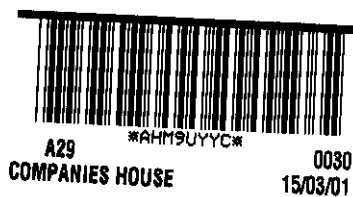


Registrar

Company Registration No. 02724561 (England and Wales)

**JOHN FARRINGTON & CO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2000**



# JOHN FARRINGTON & CO LIMITED

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# **JOHN FARRINGTON & CO LIMITED**

## **AUDITORS' REPORT TO JOHN FARRINGTON & CO LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 May 2000 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

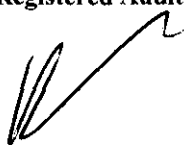
We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

**David Watson & Co.**

**Accountants &  
Registered Auditor**



**T-2-S1**

30/32 North Street  
Hailsham  
East Sussex  
BN27 1DW

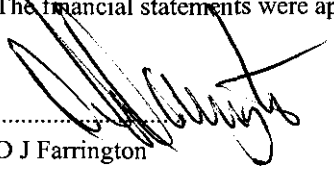
# JOHN FARRINGTON & CO LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2000

	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Tangible assets	2		24,116		19,612
<b>Current assets</b>					
Stocks		25,000		60,500	
Debtors		91,267		97,399	
		<u>116,267</u>		<u>157,899</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(99,074)</u>		<u>(142,754)</u>	
<b>Net current assets</b>			17,193		15,145
<b>Total assets less current liabilities</b>			<u>41,309</u>		<u>34,757</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(6,012)</u>		<u>-</u>
			<u>35,297</u>		<u>34,757</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			35,197		34,657
<b>Shareholders' funds</b>			<u>35,297</u>		<u>34,757</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 7/02/2001

  
D J Farrington  
Director

# JOHN FARRINGTON & CO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2000

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% p.a. on reducing balance
Fixtures, fittings & equipment	10% p.a. on reducing balance
Motor vehicles	25% p.a. on reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.6 Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

# JOHN FARRINGTON & CO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2000

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 June 1999	31,852
Additions	12,016
Disposals	(1,307)
At 31 May 2000	42,561
<b>Depreciation</b>	
At 1 June 1999	12,240
On disposals	(572)
Charge for the year	6,777
At 31 May 2000	18,445
<b>Net book value</b>	
At 31 May 2000	24,116
At 31 May 1999	19,612

### 3 Share capital

2000      1999  
£      £

<b>Authorised</b>		
10,000 Ordinary shares of £ 1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £ 1 each	100	100