

Company Registration No. 02724561 (England and Wales)

JOHN FARRINGTON & CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004



JOHN FARRINGTON & CO LIMITED

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JOHN FARRINGTON & CO LIMITED

INDEPENDENT AUDITORS' REPORT TO JOHN FARRINGTON & CO LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 May 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Watson Associates

**Accountants &
Registered Auditor**



23/12/04

30/34 North Street
Hailsham
East Sussex
BN27 1DW

JOHN FARRINGTON & CO LIMITED

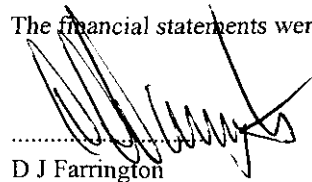
ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		71,408		81,601
Current assets					
Stocks		11,200		12,500	
Debtors		588,457		493,135	
Cash at bank and in hand		268,491		125,017	
		<u>868,148</u>		<u>630,652</u>	
Creditors: amounts falling due within one year		<u>(388,746)</u>		<u>(327,717)</u>	
Net current assets			479,402		302,935
Total assets less current liabilities			<u>550,810</u>		<u>384,536</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			550,710		384,436
Shareholders' funds - equity interests			<u>550,810</u>		<u>384,536</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23/12/04-



D J Farrington

Director

JOHN FARRINGTON & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% p.a. on reducing balance
Fixtures, fittings & equipment	10% p.a. on reducing balance
Motor vehicles	25% p.a. on reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

JOHN FARRINGTON & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2004

2 Fixed assets

Tangible assets

	£
Cost	
At 1 June 2003	105,952
Additions	11,632
Disposals	(3,000)
At 31 May 2004	114,584
Depreciation	
At 1 June 2003	24,351
On disposals	(1,559)
Charge for the year	20,384
At 31 May 2004	43,176
Net book value	
At 31 May 2004	71,408
At 31 May 2003	81,601

3 Share capital

2004

2003

£

£

Authorised

10,000 Ordinary shares of £1 each	-	10,000
5,500 Ordinary 'A' shares of £1 each	5,500	-
3,500 Ordinary 'B' shares of £1 each	3,500	-
1,000 Ordinary 'C' shares of £1 each	1,000	-
	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid

100 Ordinary shares of £1 each	-	100
55 Ordinary 'A' shares of £1 each	55	-
35 Ordinary 'B' shares of £1 each	35	-
10 Ordinary 'C' shares of £1 each	10	-
	<u>100</u>	<u>100</u>