

URBAN & REGIONAL PROPERTY SERVICES LIMITED**ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2015**

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COMPANIES HOUSE

URBAN & REGIONAL PROPERTY SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT TO URBAN & REGIONAL PROPERTY SERVICES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Urban & Regional Property Services Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Martin Regan (Senior statutory auditor)
for and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor
Carrick House
Lypiatt Road
Cheltenham
GL50 2QJ

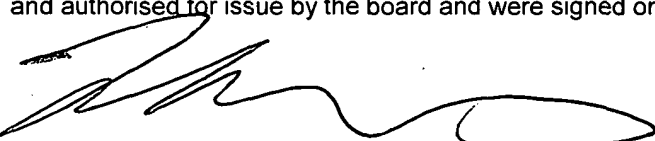
11 December 2015

URBAN & REGIONAL PROPERTY SERVICES LIMITED
REGISTERED NUMBER: 02724434

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015	£	£	2014	£
FIXED ASSETS							
Tangible fixed assets	2			61,110			45,660
CURRENT ASSETS							
Debtors		38,120			91,479		
Cash at bank		44,174			100,961		
		<u>82,294</u>			<u>192,440</u>		
CREDITORS: amounts falling due within one year		<u>(59,333)</u>			<u>(188,140)</u>		
NET CURRENT ASSETS				22,961			4,300
NET ASSETS				<u>84,071</u>			<u>49,960</u>
CAPITAL AND RESERVES							
Called up share capital	3			2			2
Profit and loss account				84,069			49,958
SHAREHOLDERS' FUNDS				<u>84,071</u>			<u>49,960</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 November 2015.



J C Hitchins
Director

The notes on pages 3 to 4 form part of these financial statements.

URBAN & REGIONAL PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements are presented on a going concern basis. In assessing the company's ability to continue as a going concern, the directors have taken into consideration all available information relating to the 12 month period from the date of approval of these financial statements, including current and future trading and cash flow forecasts of the company and the other group entities.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of managing the investment properties of other group companies during the year, exclusive of Value Added Tax.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% straight line
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1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

URBAN & REGIONAL PROPERTY SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	69,842
Additions	33,771
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At 31 March 2015	103,613
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Depreciation	
At 1 April 2014	24,182
Charge for the year	18,321
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At 31 March 2015	42,503
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Net book value	
At 31 March 2015	61,110
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At 31 March 2014	45,660
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3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2
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4. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking is Bay Group Limited, a company incorporated in Bermuda.

The immediate parent company is Robert Hitchins Limited, a company registered in England and Wales. Urban & Regional Property Services Limited is included in the consolidated financial statements of The Robert Hitchins Group Limited, a company also registered in England and Wales. A copy of that company's financial statements are available from Companies House.