

Registered Number 02724293

WISHINGNOTE LIMITED

Abbreviated Accounts

31 May 2008

WISHINGNOTE LIMITED

Registered Number 02724293

Balance Sheet as at 31 May 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		65,668		91,261
Total fixed assets			65,668		91,261
Current assets					
Stocks		361,916		407,998	
Debtors		169,371		282,506	
Investments		2,624		5,402	
Cash at bank and in hand		379,186		121,228	
Total current assets		<u>913,097</u>		<u>817,134</u>	
Prepayments and accrued income (not expressed within current asset sub-total)		1,057		1,033	
Creditors: amounts falling due within one year		(328,846)		(220,530)	
Net current assets			585,308		597,637
Total assets less current liabilities			<u>650,976</u>		<u>688,898</u>
 Total net Assets (liabilities)			650,976		688,898
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			650,974		688,896
Shareholders funds			<u>650,976</u>		<u>688,898</u>

- a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 19 March 2009

And signed on their behalf by:
MR P RENE-BAZIN, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Exemption from preparing consolidated financial statements The financial statements contain information about Wishingnote Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Company Act 1985 from the requirements to prepare consolidated financial statements. **Stock** Stocks are valued at the lower of cost and net realisable value. Costs includes the attributable proportion of relevant overheads incurred to bring the stock into its present condition and location. **Foreign currencies** Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Turnover

Turnover represents United Kingdom sales, less returns, exclusive of Value Added Tax from the Company's sole activity of retailing concession fashion accessories.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2007	396,883
additions	12,791
disposals	
revaluations	
transfers	
At 31 May 2008	<u>409,674</u>
Depreciation	
At 31 May 2007	305,622
Charge for year	38,384
on disposals	
At 31 May 2008	<u>344,006</u>
Net Book Value	
At 31 May 2007	91,261
At 31 May 2008	<u>65,668</u>

3 Share capital

	2008	2007
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully paid:
2 Ordinary of £1.00 each

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4 Related party disclosures

During the year, there were transactions for material purchased and handlings charges of goods charged by associates undertakings amounted to £197,743.