

REGISTERED NUMBER: 02724293 (England and Wales)

Abbreviated Accounts for the Year Ended 31 May 2006

for

Wishingnote Limited

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COMPANIES HOUSE

Wishingnote Limited

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for the Year Ended 31 May 2006

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Wishingnote Limited

Company Information
for the Year Ended 31 May 2006

DIRECTORS:

Mrs C Rene-Bazin
P Rene-Bazin

SECRETARY:

P Rene-Bazin

REGISTERED OFFICE:

1st Floor, 6 Gerrard Street
London
W1D 5PG

REGISTERED NUMBER:

02724293 (England and Wales)

AUDITORS:

Fong Baldwin & Co
Chartered Certified Accountants and
Registered Auditors
PO Box 2664
London
England
W1A 3SD

BANKERS:

HSBC PLC
17 Gerrard Street
London
W1V 8HB

Report of the Independent Auditors to
Wishingnote Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Wishingnote Limited for the year ended 31 May 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

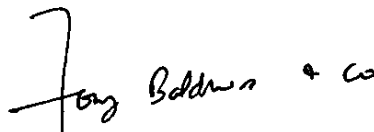
Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Fong Baldwin & Co
Chartered Certified Accountants and
Registered Auditors
PO Box 2664
London
England
W1A 3SD



2 April 2007

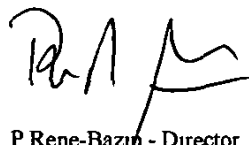
Wishingnote Limited

Abbreviated Balance Sheet
31 May 2006

	Notes	31 5 06 £	31 5 05 £
FIXED ASSETS			
Tangible assets	2	83,693	59,110
CURRENT ASSETS			
Stocks		494,904	361,757
Debtors		210,269	268,138
Investments		5,402	5,402
Prepayments and accrued income		511	515
Cash at bank and in hand		152,560	456,371
		863,646	1,092,183
CREDITORS			
Amounts falling due within one year		(214,843)	(352,908)
NET CURRENT ASSETS		648,803	739,275
TOTAL ASSETS LESS CURRENT LIABILITIES		732,496	798,385
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		732,494	798,383
SHAREHOLDERS' FUNDS		732,496	798,385

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 2 April 2007 and were signed on its behalf by



P Rene-Bazip - Director

The notes form part of these abbreviated accounts

Wishingnote Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Exemption from preparing consolidated financial statements

The financial statements contain information about Wishingnote Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Turnover

Turnover represents United Kingdom sales, less returns, exclusive of Value Added Tax from the company's sole activity of retailing concession fashion accessories

Tangible fixed assets

Tangible fixed assets are depreciated at rates designed to write off the cost over their estimated useful lives

Office equipments - 25% straight line basis
Fixture & fittings - 25% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value. Costs includes the attributable proportion of relevant overheads incurred to bring the stock into its present condition and location

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2005	279,768
Additions	83,966
	<hr/>
At 31 May 2006	363,734
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DEPRECIATION	
At 1 June 2005	220,659
Charge for year	59,382
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At 31 May 2006	280,041
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NET BOOK VALUE	
At 31 May 2006	83,693
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At 31 May 2005	59,109
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Wishingnote Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 5 06 £	31 5 05 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 5 06 £	31 5 05 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>