

LAWRAY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2023

Davies Williams Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

LAWRAY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2023**

DIRECTORS:

Mr M W Robinson
Mr C J Evans
Mr A H Miller
Mr N M G Marsh
Ms C Tomkewycz

REGISTERED OFFICE:

Greenmeadow Springs
1 Cae Gwyrdd
Tongwynlais
Cardiff
CF15 7AB

REGISTERED NUMBER:

02724178 (Wales)

ACCOUNTANTS:

Davies Williams Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

BALANCE SHEET
30TH APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		57,704		78,088
CURRENT ASSETS					
Debtors	5	1,347,937		780,828	
Cash at bank and in hand		<u>385,444</u>		<u>805,215</u>	
		1,733,381		1,586,043	
CREDITORS					
Amounts falling due within one year	6	<u>585,801</u>		<u>535,989</u>	
NET CURRENT ASSETS			<u>1,147,580</u>		<u>1,050,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,205,284</u>		<u>1,128,142</u>
CREDITORS					
Amounts falling due after more than one year	7		(43,334)		(65,333)
PROVISIONS FOR LIABILITIES			<u>(11,027)</u>		<u>(15,616)</u>
NET ASSETS			<u>1,150,923</u>		<u>1,047,193</u>
CAPITAL AND RESERVES					
Called up share capital			1,400		1,400
Retained earnings			<u>1,149,523</u>		<u>1,045,793</u>
			<u>1,150,923</u>		<u>1,047,193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th December 2023 and were signed on its behalf by:

Ms C Tomkewycz - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2023

1. **STATUTORY INFORMATION**

Lawray Ltd is a private company, limited by shares, registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% straight line on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 42 (2022 - 37) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st May 2022	210,991
Additions	24,214
Disposals	(3,485)
At 30th April 2023	<u>231,720</u>
DEPRECIATION	
At 1st May 2022	132,903
Charge for year	42,856
Eliminated on disposal	(1,743)
At 30th April 2023	<u>174,016</u>
NET BOOK VALUE	
At 30th April 2023	<u>57,704</u>
At 30th April 2022	<u>78,088</u>

5. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	684,952	705,841
Other debtors	<u>94,745</u>	<u>74,987</u>
	<u>779,697</u>	<u>780,828</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>568,240</u>	<u>-</u>
Aggregate amounts	<u>1,347,937</u>	<u>780,828</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2023**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	20,000	18,000
Trade creditors	162,332	143,948
Taxation and social security	231,351	216,170
Other creditors	172,118	157,871
	<u>585,801</u>	<u>535,989</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>43,334</u>	<u>65,333</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	26,575	1,000
Between one and five years	<u>300,390</u>	<u>161,550</u>
	<u>326,965</u>	<u>162,550</u>

9. RELATED PARTY DISCLOSURES

At the balance sheet date the company was owed £568,239 by its parent company, Lawray Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.