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S H E P H E R D H A L L E T T
C h a r t e r e d A c c o u n t a n t s

Private & Confidential

The Directors
Lawray Limited
1 The Rise
Llanishen
Cardiff
CF4 5RA

LA001/KMM/rm

RECEIVED - 7 JUL 1998
DATE ANSWERED
LAWRAY

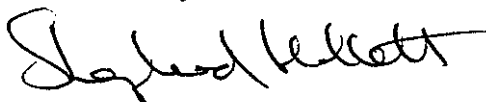
6 July 1998

Dear Sirs

In accordance with Section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of your company. This resignation takes effect from the time at which you receive this letter.

In accordance with Section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully



Shepherd Hallett



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T E L E P H O N E : 0 1 2 2 2 2 3 1 4 0 3 F A X : 0 1 2 2 2 3 8 7 4 7 6

PARTNERS: SHEPHERD HALLETT LIMITED (GENERAL), LIMITED PARTNER: KENNETH M. MUNN, B.Sc., F.C.A.
AUTHORISED TO CARRY OUT INVESTMENT BUSINESS BY THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES
SHEPHERD HALLETT IS A LIMITED PARTNERSHIP NUMBER: LP 5203