

Abbreviated Accounts for the Year Ended 31 August 2015

for

Rea Plastrack Ltd.

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for the Year Ended 31 August 2015

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Rea Plastrack Ltd.

Company Information
for the Year Ended 31 August 2015

DIRECTORS:

Mr C J Salter
Mr P Wilkins

REGISTERED OFFICE:

Unit 18c
Hartlebury Trading Estate
Hartlebury
Worcestershire
DY10 4JB

REGISTERED NUMBER:

02723716 (England and Wales)

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		1,952		2,100
CURRENT ASSETS					
Stocks		17,951		15,609	
Debtors		109,518		39,048	
Cash at bank and in hand		<u>12,637</u>		<u>49,446</u>	
		140,106		104,103	
CREDITORS					
Amounts falling due within one year		<u>102,422</u>		<u>80,433</u>	
NET CURRENT ASSETS			<u>37,684</u>		<u>23,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,636		25,770
PROVISIONS FOR LIABILITIES			<u>391</u>		<u>673</u>
NET ASSETS			<u>39,245</u>		<u>25,097</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>39,243</u>		<u>25,095</u>
SHAREHOLDERS' FUNDS			<u>39,245</u>		<u>25,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2015 and were signed on its behalf by:

Mr C J Salter - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	25,274
Additions	360
At 31 August 2015	<u>25,634</u>
DEPRECIATION	
At 1 September 2014	23,174
Charge for year	508
At 31 August 2015	<u>23,682</u>
NET BOOK VALUE	
At 31 August 2015	<u>1,952</u>
At 31 August 2014	<u>2,100</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2015 and 31 August 2014:

	31.8.15 £	31.8.14 £
Mr C J Salter		
Balance outstanding at start of year	8,799	5,503
Amounts advanced	20,786	8,952
Amounts repaid	(11,608)	(5,656)
Balance outstanding at end of year	<u>17,977</u>	<u>8,799</u>

All advances were issued on interest free terms with no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.