

**REGISTERED NUMBER: 02723167 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**FOR**  
**MAGENTA PROPERTIES LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**MAGENTA PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTORS:**

A J Egginton  
Mrs S A Egginton  
J A J Egginton

**SECRETARY:**

Mrs S A Egginton

**REGISTERED OFFICE:**

1 Chew Lodge  
Tunbridge Road  
Chew Magna  
Bristol  
BS40 8SX

**REGISTERED NUMBER:**

02723167 (England and Wales)

**ACCOUNTANTS:**

Keller & Co  
367b Church Road  
Frampton Cotterell  
Bristol  
BS36 2AQ

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,609	2,495
Investment property	5	93,000	93,000
		<u>94,609</u>	<u>95,495</u>
<b>CURRENT ASSETS</b>			
Stocks		2,013,306	997,309
Debtors	6	15,242	92,518
Prepayments and accrued income		-	8,469
Cash at bank and in hand		102,082	125,094
		<u>2,130,630</u>	<u>1,223,390</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,168,588)	(84,131)
<b>NET CURRENT ASSETS</b>		<u>962,042</u>	<u>1,139,259</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,056,651	1,234,754
<b>PROVISIONS FOR LIABILITIES</b>		(285)	(448)
<b>NET ASSETS</b>		<u>1,056,366</u>	<u>1,234,306</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		3	3
Retained earnings		1,056,363	1,234,303
<b>SHAREHOLDERS' FUNDS</b>		<u>1,056,366</u>	<u>1,234,306</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2019 and were signed on its behalf by:

A J Egginton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018****1. STATUTORY INFORMATION**

MAGENTA PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 3) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 January 2018 and 31 December 2018	<u>1,666</u>	<u>5,197</u>	<u>7,772</u>	<u>14,635</u>
<b>DEPRECIATION</b>				
At 1 January 2018	1,666	3,052	7,422	12,140
Charge for year	-	536	350	886
At 31 December 2018	<u>1,666</u>	<u>3,588</u>	<u>7,772</u>	<u>13,026</u>
<b>NET BOOK VALUE</b>				
At 31 December 2018	<u>-</u>	<u>1,609</u>	<u>-</u>	<u>1,609</u>
At 31 December 2017	<u>-</u>	<u>2,145</u>	<u>350</u>	<u>2,495</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 January 2018	
and 31 December 2018	<u><b>93,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u><b>93,000</b></u>
At 31 December 2017	<u><b>93,000</b></u>

Fair value at 31 December 2018 is represented by:

	<b>£</b>
Valuation in 2015	<b>(64,135)</b>
Cost	<u><b>157,135</b></u>
	<u><b>93,000</b></u>

If the Investment property had not been revalued it would have been included at the following historical cost:

	<b>2018 £</b>	<b>2017 £</b>
Cost	<u><b>157,135</b></u>	<u><b>157,135</b></u>

Investment property was valued on an open market basis on 1 January 2016 by a broker .

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Other debtors	<u><b>15,242</b></u>	<u><b>92,518</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans and overdrafts	<b>370,401</b>	-
Trade creditors	<b>60,125</b>	50,949
Taxation and social security	<b>1,738</b>	5,551
Other creditors	<u><b>736,324</b></u>	<u><b>27,631</b></u>
	<u><b>1,168,588</b></u>	<u><b>84,131</b></u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2018 £</b>	<b>2017 £</b>
Bank loans	<u><b>370,401</b></u>	<u><b>-</b></u>

The bank loan is secured on 14 Long Ashton Road.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**9. RELATED PARTY DISCLOSURES**

The company is owned and controlled by its directors - Mr A J Egginton and Mrs S Egginton.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.