

MADICS LIMITED

COMPANY NUMBER 2722887

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JULY 31st 2008

G R SKINNER
124 Windsor Road
Maidenhead
Berkshire
SL6 2DW

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MADICS LIMITED

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MADICS LIMITED

COMPANY INFORMATION

DIRECTOR

DAVID BARRY HOPCROFT

SECRETARY

JILL HILDA HOPCROFT

REGISTERED OFFICE

124 Windsor Road
Maidenhead
Berkshire
SL6 2DW

REGISTERED NUMBER

2722887

ACCOUNTANT

G R Skinner
Accountant & Tax Adviser
124 Windsor Road
Maidenhead
Berkshire
SL6 2DW

MADICS LIMITED**Directors Report**

The Director submits his report, together with the Financial Statements and the Accountant's Report for the year ended July 31st 2008

The Company did not trade during the year under review

Trading Results

The Loss, before taxation, amounted to £86 (2007 Loss £86) The Director estimates the liability to current taxation at £nil

The Director does not recommend the payment of a dividend

Principal Activity

The principal activity of the company has been that of computer consultancy

Directors

The Directors and their beneficial interests in the issued share capital of the company throughout the period in question were as follows -

	<u>Ordinary £1 Shares</u>	
	<u>2008</u>	<u>2007</u>
David Barry Hopcroft	2	2

Taxation

The company is a close company as defined by the Income and Corporation Taxes Act 1988



124 Windsor Road
Maidenhead
Berks
SL6 2DW

Dated September 7 2008

J Hopcroft
Company Secretary

MADICS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985, as amended. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE ACCOUNTANT TO THE MEMBERS OF

MADICS LIMITED

I have examined, without carrying out an audit, the financial statements on pages 5 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 8

Respective Responsibilities of Directors and Reporting Accountants

As described on page 3, the company's directors are responsible for the preparation of financial statements and they believe that the company is exempt from an audit. It is my responsibility to examine the accounts and, based on my examination, to report my opinion, as set out below to the shareholders

Basis of Opinion

I conducted my examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, I do not express an audit opinion on the accounts. Therefore my examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

Opinion

In my opinion -

- (a) The accounts are in agreement with those accounting records kept by the company under Section 221 of the Companies Act 1985
- (b) Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the provisions of the Companies Act 1985 specified in Section 249(6)
- (c) Having regard only to, and on the basis of, the information contained in those accounting records, the company satisfied the requirements of Section 249A(4) for the year and did not, at any time within the year, fall within Section 249B(1)

124 Windsor Road
Maidenhead
Berkshire
SL6 2DW
September 15 2008



G R Skinner
Accountant & Tax Adviser

MADICS LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED JULY 31st 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
<u>TURNOVER</u>	1	Nil	Nil
Less Administrative Expenses		86	86
		-----	-----
<u>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	2	(86)	(86)
Taxation on loss on ordinary activities		-	-
		-----	-----
<u>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</u>		(86)	(86)
 <u>RETAINED LOSS BROUGHT FORWARD</u>		(1,336)	(1,250)
		-----	-----
<u>RETAINED LOSS CARRIED FORWARD</u>		(1,422)	(1,336)
		=====	=====

MADICS LIMITED**BALANCE SHEET AS AT JULY 31st 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
<u>Current Assets</u>			
Cash		4	4
		----	----
		4	4
		----	----
<u>Current Liabilities</u>			
Creditors	3	1,422	1,336
		-----	-----
		1,422	1,336
		-----	-----
<u>Net Current Assets/(Liabilities)</u>		(1,418)	(1,332)
		-----	-----
<u>NET ASSETS/(LIABILITIES)</u>		(1,418)	(1,332)
		=====	=====
<u>Represented by</u>			
Share Capital	4	4	4
Profit and Loss Account		(1,422)	(1,336)
		-----	-----
		(1,418)	(1,332)
		=====	=====

MADICS LIMITED

NOTES TO AND FORMING PART OF THE BALANCE SHEET

JULY 31st 2008

The Directors have taken advantage in the preparation of these financial statements of special exemptions applicable to small companies on the grounds that the company qualifies as a small company by virtue of Section 247 of the Companies Act 1985


For the year ended July 31st 2008 the company was entitled to the exemption conferred by the Companies Act 1985, Section 249A subsection (1)

No notice has been deposited under subsection (2) of Section 249(B) in relation to the accounts for the financial period ended July 31st 2008

The directors acknowledge their responsibility for -

- (1) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at July 31st 2008 and of its loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

These financial statements were approved by the Board of Directors on September 7 2008 and signed on their behalf by -



D B Hopcroft

Director

MADICS LIMITED**NOTES TO THE FINANCIAL STATEMENTS TO JULY 31st 2008****1 ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

2 OPERATING LOSS

The operating loss is stated after charging -	<u>2008</u>	<u>2007</u>
Auditors remuneration	-	-
	-----	-----
	-	-
	=====	=====

3 CREDITORS

Trade Creditors	-	-
Director's Current Account	1,422	1,336
	-----	-----
	1,422	1,336
	=====	=====

4 SHARE CAPITAL**Authorised**

Number	Class	Nominal value		
1,000	Ordinary Shares	£1	1,000	1,000
			=====	=====

Issued and Fully Paid.

Number	Class	Nominal value		
4	Ordinary shares	£1	4	4
			=====	=====

MADICS LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED JULY 31st 2008

	<u>2008</u>	<u>2007</u>
Sales	Nil	Nil
Audit & accountancy	71	71
Filing Fee	15	15
	----- 86	----- 86
	-----	-----
Loss for Year	(86)	(86)
	=====	=====