

DIXON'S FARM MANAGEMENT COMPANY LIMITED

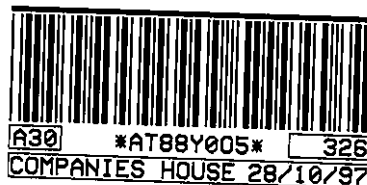
ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1996

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The company's registered number is 02722812



Dixon's Farm Management Company Limited

Abbreviated Balance Sheet
At 31st December 1996

	1996	1995
	£	£
CURRENT ASSETS		
Debtors	-	-
Cash in Hand	17	11
	<u>17</u>	<u>11</u>
CREDITORS		
Amounts Due Within One Year	-	-
	<u>-</u>	<u>-</u>
NET CURRENT ASSETS	17	11
	<u>£ 17</u>	<u>£ 11</u>
CAPITAL AND RESERVES		
Called up Share Capital	17	11
	<u>£ 17</u>	<u>£ 11</u>

continued on next page.....

Dixon's Farm Management Company Limited

Abbreviated Balance Sheet (continued)
At 31st December 1996

Directors' Statement**1. Exemption From Audit**

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

2. Directors' Responsibilities

The directors acknowledge their responsibilities for:

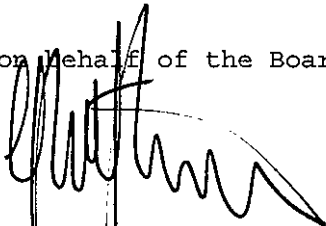
- i. ensuring that the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

Small Company

In preparing these abbreviated accounts, advantage has been taken of the exemptions conferred by part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company is entitled to the benefit of those exemptions as a small company.

The company was dormant, within the meaning of section 250 of the Companies Act 1985, throughout the year.

Signed on behalf of the Board



Mr. J.M. Worthington

24th October 1996

The notes on page 3 form part of these accounts

Dixon's Farm Management Company Limited

Notes to the Abbreviated Accounts
For The Year Ended 31st December 1996

1. ACCOUNTING POLICIES

1. Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. CALLED UP SHARE CAPITAL

	1996 £	1995 £
Authorised:		
50 Ordinary shares of £1 each	£ 50	£ 50
	<u> </u>	<u> </u>
Allotted, issued and fully paid:		
17 Ordinary shares of £1 each	£ 17	£ 11
	<u> </u>	<u> </u>