

INCA (Projects) Limited

Abbreviated Financial Statements
for the year ended 31 December 2001

Company Number: 2722719

“Registrar of Companies Copy”



INCA (PROJECTS) LIMITED

DIRECTORS

D Bellamy	-	Ecologist, Broadcaster & Journalist
Dr P Evans	-	Freelance Wildlife Photographer
Dr K Farmery	-	Consultant & Business Adviser
J J M Lupton	-	HES & HR Manger
J Sparke	-	General Manager
Dr C Spray	-	Environmental Director
Cllr J M Stephen	-	Process Technician
J Campbell	-	Retired
J C Garvey	-	Business Consultant
M J R Howat	-	General Manager
Dr R Baxter	-	Lecturer
T Barker	-	Chartered Engineer
Dr P Cornes	-	Executive Director

SECRETARY

J A Mann

REGISTERED OFFICE

1 Belasis Court
Belasis Hall Technology Park
Billingham
TS23 4AZ

AUDITORS

Anderson Barrowcliff
Chartered Accountants
Waterloo House
Teesdale South
Thornaby on Tees
TS17 6SA

INCA (PROJECTS) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2001**

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AUDITORS' REPORT TO INCA PROJECTS LIMITED
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 2 to 4 together with the full financial statements of Inca Projects Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 2001.

Respective responsibilities of the directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated financial statements have been prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion, the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 2 to 4 have been properly prepared in accordance with those provisions.

Anderson Barrowcliff

Anderson Barrowcliff
Chartered Accountants
Registered Auditors

9 May 2002

Waterloo House
Teesdale South
Thornaby on Tees
TS17 6SA

INCA (PROJECTS) LIMITED


ABBREVIATED BALANCE SHEET - 31 DECEMBER 2001

		2001		2000	
	<u>Notes</u>	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1		454
CURRENT ASSETS					
Debtors (all due within one year)		53,706		35,391	
Cash at bank		12,015		22,104	
		<u>65,721</u>		<u>57,495</u>	
CREDITORS: amounts falling due within one year		<u>(22,264)</u>		<u>(6,450)</u>	
NET CURRENT ASSETS			43,457		51,045
			<u>£44,458</u>		<u>£51,499</u>
CAPITAL AND RESERVES					
Issued share capital account	3		2		2
Profit and loss account			43,456		51,497
			<u>£43,458</u>		<u>£51,499</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board on 9 May 2002.

Signed on its behalf by


J Campbell
Director

The notes on page 3 and 4 form part of these financial statements.

INCA (PROJECTS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - 31 DECEMBER 2001

1 Accounting policies

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents the invoiced value of services provided and is stated net of value added tax.

1.3 Tangible fixed assets

Depreciation is calculated so as to write off the economic cost of fixed assets to their estimated residual values over the expected useful economic lives of the assets concerned.

The principal annual rates and basis used for this purpose are:-

Computer equipment	33.3% straight line
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2 Tangible fixed assets

	£
Cost	
At 1 January 2001	2,405
Additions	-
	<hr/>
At 31 December 2001	<u>£2,405</u>
Depreciation	
At 1 January 2001	1,951
Charge for year	453
	<hr/>
At 31 December 2001	<u>£2,404</u>
Net book value	
At 31 December 2001	<u>£1</u>
	<hr/>
At 31 December 2000	<u>£454</u>

INCA (PROJECTS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - 31 DECEMBER 2001

3 Share capital

		<u>Ordinary shares</u> <u>of £1 each</u>
Equity interests:		
Authorised	- value	£100
		<u><u> </u></u>
	- number	£100
		<u><u> </u></u>
Equity interests:		
Allotted, called up and fully paid		
	- value	£2
		<u><u> </u></u>
	- number	2
		<u><u> </u></u>

4 Ultimate holding company

The directors regard Cleveland Industry and Conservation Association, a company incorporated in England, as the ultimate holding company.