

**REGISTERED NUMBER: 02722433 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020**

**FOR**

**DOUBLE-TEN LIMITED**

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**FOR THE YEAR ENDED 31 JANUARY 2020**

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**DOUBLE-TEN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

**DIRECTOR:** Carl Nicholas Barnes

**REGISTERED OFFICE:** Victoria Spring  
Wakefield Road  
Heckmondike  
West Yorkshire  
WF15 6BU

**REGISTERED NUMBER:** 02722433 (England and Wales)

**ACCOUNTANTS:** Walter Dawson & Son  
Chartered Accountants  
1 Valley Court  
Canal Road  
Bradford  
West Yorkshire  
BD1 4SP

**DOUBLE-TEN LIMITED (REGISTERED NUMBER: 02722433)**

**BALANCE SHEET**  
**31 JANUARY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,866,686		4,673,777
<b>CURRENT ASSETS</b>					
Stocks		351,717		102,888	
Debtors	5	250,735		1,093,142	
Cash at bank		<u>78,236</u>		<u>46,619</u>	
		680,688		1,242,649	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>879,931</u>		<u>1,153,890</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(199,243)</u>		<u>88,759</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,667,443		4,762,536
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(2,178,997)		(2,322,991)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(989)</u>		<u>(3,437)</u>
<b>NET ASSETS</b>			<u>2,487,457</u>		<u>2,436,108</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			500,000		500,000
Profit and loss account			<u>1,987,457</u>		<u>1,936,108</u>
			<u>2,487,457</u>		<u>2,436,108</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**DOUBLE-TEN LIMITED (REGISTERED NUMBER: 02722433)**

**BALANCE SHEET - continued**  
**31 JANUARY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 January 2021 and were signed by:

Carl Nicholas Barnes - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

**1. STATUTORY INFORMATION**

Double-Ten Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of completion.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Income recognition**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**Finance costs of debt**

The finance costs of debt, including interest and issue costs, are allocated to each period over the term of the debt and charged to the profit and loss account at a constant rate on the outstanding amount.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2020****4. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 February 2019	5,320,354	127,474	34,662	18,900	5,501,390
Additions	196,320	105,149	4,436	6,669	312,574
At 31 January 2020	5,516,674	232,623	39,098	25,569	5,813,964
<b>DEPRECIATION</b>					
At 1 February 2019	667,889	110,537	32,495	16,692	827,613
Charge for year	85,273	30,522	1,651	2,219	119,665
At 31 January 2020	753,162	141,059	34,146	18,911	947,278
<b>NET BOOK VALUE</b>					
At 31 January 2020	4,763,512	91,564	4,952	6,658	4,866,686
At 31 January 2019	4,652,465	16,937	2,167	2,208	4,673,777

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	24,768	44,236
Amounts owed by related party	74,198	-
Other debtors	151,769	1,048,906
	<u>250,735</u>	<u>1,093,142</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdrafts (see note 8)	250,204	228,071
Trade creditors	20,671	141,581
Amounts owed to related party	490,511	714,344
Taxation and social security	57,922	12,792
Other creditors	60,623	57,102
	<u>879,931</u>	<u>1,153,890</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans (see note 8)	<u>2,178,997</u>	<u>2,322,991</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,178,181</u>	<u>1,410,707</u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year or on demand:		
Bank loans	<u>250,204</u>	<u>228,071</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>250,204</u>	<u>228,071</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>750,612</u>	<u>684,213</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,178,181</u>	<u>1,410,707</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>2,429,201</u>	<u>2,551,062</u>

The loans are secured over the companies freehold property.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 January 2020 and the period ended 31 January 2019:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Carl Nicholas Barnes</b>		
Balance outstanding at start of year	997,275	-
Amounts advanced	-	997,275
Amounts repaid	(997,275)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>997,275</u>

**11. RELATED PARTY DISCLOSURES**

Mr Carl Nicholas Barnes has control over the majority of shares in the company, and together with his involvement in its day-to-day management is deemed to be the controlling party for the purposes of reporting standard No.102.

Mr Carl Nicholas Barnes was a director of Barnes (Homes) Limited and is a director of Fortifire Solutions Limited and Firecheck Systems Limited. Mrs Caroline Barnes, the wife of Carl Barnes, is a director of Tracmil Limited.

Debtors falling due within one year includes £74,198 (2019:£Nil) owed by Tracmil Limited.

Creditors falling due within one year includes £440,119 (2019:£497,472) owed to Fortifire Solutions Limited, £50,392 (2019:£50,392) owed to Firecheck Systems Limited and £Nil (2019:£166,480) owed to Barnes Homes Limited.

During the period ended 31st January 2020, a management charge was paid to Barnes (Homes) Limited amounting to £30,000 (2019:£90,000) for direct costs and wages recharged. Assets were purchases from Barnes Homes Limited amounting to £116,254 (2019:£Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.