

REGISTERED NUMBER: 02721926 (England and Wales)

EXCEL LABELS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

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COMPANIES HOUSE

**EXCEL LABELS LIMITED (REGISTERED NUMBER: 02721926)**

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**FOR THE YEAR ENDED 31 MAY 2016**

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**EXCEL LABELS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2016**

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<b>DIRECTOR:</b>	Mr A.R. Keatinge
<b>REGISTERED OFFICE:</b>	25 Manorside Industrial Estate North Moons Moat Redditch Worcestershire B98 9HF
<b>REGISTERED NUMBER:</b>	02721926 (England and Wales)
<b>AUDITORS:</b>	Folkes Worton LLP Chartered Accountants and Statutory Auditor 15-17 Church Street Stourbridge West Midlands DY8 1LU
<b>BANKERS:</b>	Barclays Bank Plc 15 Colmore Row Birmingham West Midlands B3 2BH

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**EXCEL LABELS LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Excel Labels Limited for the year ended 31 May 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

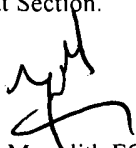
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr. N.H. Meredith FCA (Senior Statutory Auditor)  
for and on behalf of Folkes Worton LLP  
Chartered Accountants and Statutory Auditor  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

23 February 2017

**EXCEL LABELS LIMITED (REGISTERED NUMBER: 02721926)****ABBREVIATED BALANCE SHEET****31 MAY 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	663,579	561,772
<b>CURRENT ASSETS</b>			
Stocks		25,655	45,155
Debtors		1,138,125	536,889
Cash in hand		701	701
		<u>1,164,481</u>	<u>582,745</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>1,026,175</u>	<u>616,693</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>138,306</u>	<u>(33,948)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>801,885</u>	<u>527,824</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(201,783)	(122,922)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(102,374)</u>	<u>(66,166)</u>
<b>NET ASSETS</b>		<u><u>497,728</u></u>	<u><u>338,736</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	200	200
Capital redemption reserve		800	800
Profit and loss account		<u>496,728</u>	<u>337,736</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>497,728</u></u>	<u><u>338,736</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 February 2017 and were signed by:



Mr A.R. Keatinge - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2016**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	1,296,236
Additions	298,061
Disposals	(195,800)
At 31 May 2016	1,398,497
<b>DEPRECIATION</b>	
At 1 June 2015	734,464
Charge for year	124,720
Eliminated on disposal	(124,266)
At 31 May 2016	734,918
<b>NET BOOK VALUE</b>	
At 31 May 2016	663,579
At 31 May 2015	561,772

**3. CREDITORS**

Creditors include an amount of £535,076 (2015 - £358,574) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
200	Ordinary	£1	200	200

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016 £	2015 £
<b>Mr A.R. Keatinge</b>		
Balance outstanding at start of year	98,422	66,213
Amounts advanced	195,851	89,423
Amounts repaid	(4,719)	(57,214)
Balance outstanding at end of year	289,554	98,422