

COMPANY REGISTRATION NUMBER 2721694

W H ESTATES RESIDENTIAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
25 MARCH 2010



EK & CO 2003 LTD
Chartered Certified Accountants & Statutory Auditor
2 Crossways Business Centre
Bicester Road
Kingswood
Aylesbury
Bucks
HP18 0RA

W H ESTATES RESIDENTIAL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 25 MARCH 2010

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W H ESTATES RESIDENTIAL LIMITED

**INDEPENDENT AUDITOR'S REPORT TO W H ESTATES
RESIDENTIAL LIMITED**

IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of W H Estates Residential Limited for the year ended 25 March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR



The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



W J E KEHR (Senior Statutory Auditor)
For and on behalf of
EK & CO 2003 LTD
Chartered Certified Accountants & Statutory Auditor

2 Crossways Business Centre
Bicester Road
Kingswood
Aylesbury
Bucks
HP18 0RA

10/11/2010

W H ESTATES RESIDENTIAL LIMITED

ABBREVIATED BALANCE SHEET

25 MARCH 2010

	Note	2010 £	£	2009 £	£
FIXED ASSETS	2				
Tangible assets			-		-
Investments			-		500
			-		500
CURRENT ASSETS					
Stocks		-		265,048	
Debtors	2			3 617	
Cash at bank and in hand		-		800	
	2			269,465	
CREDITORS · Amounts falling due wrthin one year		-		28,770	
NET CURRENT ASSETS			2		240,695
TOTAL ASSETS LESS CURRENT LIABILITIES			2		241,195
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			-		241,193
SHAREHOLDERS' FUNDS			£2		£241,195

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10/11/2010, and are signed on their behalf by


J H Hockley

Company Registration Number. 2721694

The notes on pages 3 to 5 form part of these abbreviated accounts

W H ESTATES RESIDENTIAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 25 MARCH 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of properties during the year according to the policy shown below

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% straight line

Stocks

Stock and work in progress is valued at the lower of cost and net realisable value. Each item of stock is valued separately.

Where considered appropriate by the directors, the cost of the properties in the course of development includes attributable interest calculated by reference to specific borrowings to the extent that it accrues during the period of production.

Long term development contracts are valued at cost plus attributable profit less losses, where the outcome can be assessed with reasonable certainty, less progress payments received.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, except as otherwise required by the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

W H ESTATES RESIDENTIAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 25 MARCH 2010

1 ACCOUNTING POLICIES (continued)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Purchases and sales

Purchases and sales of properties are accounted for on exchange of contract, unless the contract is conditional and the condition has not been satisfied at the date the financial statements are approved. In such circumstances the purchase or sale is accounted for on completion of contracts.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

2 FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 26 March 2009	1,700	1,000	2,700
Disposals	(1,700)	(1,000)	(2,700)
At 25 March 2010	<u>—</u>	<u>—</u>	<u>—</u>
DEPRECIATION			
At 26 March 2009	1,700	500	2,200
On disposals	(1,700)	—	(1,700)
Written off in prior years written back	—	(500)	(500)
At 25 March 2010	<u>—</u>	<u>—</u>	<u>—</u>
NET BOOK VALUE			
At 25 March 2010	<u>—</u>	<u>—</u>	<u>—</u>
At 25 March 2009	<u>—</u>	<u>£500</u>	<u>£500</u>

W H ESTATES RESIDENTIAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 25 MARCH 2010

3 SHARE CAPITAL

Authorised share capital

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
			£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

4 ULTIMATE PARENT COMPANY

The ultimate holding company is W H Estates Limited, a company incorporated in England and Wales