

COMPANY REGISTRATION NUMBER 2721694

W H ESTATES RESIDENTIAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
25 MARCH 2009

EK & CO 2003 LTD
Chartered Certified Accountants & Registered Auditor
12B Talisman Business Centre
Bicester
Oxon
OX26 6HR

SATURDAY



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COMPANIES HOUSE

W H ESTATES RESIDENTIAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 25 MARCH 2009

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W H ESTATES RESIDENTIAL LIMITED
INDEPENDENT AUDITOR'S REPORT TO W H ESTATES
RESIDENTIAL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of W H Estates Residential Limited for the year ended 25 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

12B Talisman Business Centre
Bicester
Oxon
OX26 6HR

24/08/2009



EK & CO 2003 LTD
Chartered Certified Accountants
& Registered Auditor

W H ESTATES RESIDENTIAL LIMITED

ABBREVIATED BALANCE SHEET

25 MARCH 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Tangible assets			-		319
Investments			500		1,000
			500		1,319
CURRENT ASSETS					
Stocks		265,048		281,625	
Debtors		3,617		7,716	
Cash at bank and in hand		800		9,359	
		269,465		298,700	
CREDITORS: Amounts falling due within one year		28,770		87,470	
NET CURRENT ASSETS			240,695		211,230
TOTAL ASSETS LESS CURRENT LIABILITIES			241,195		212,549
CAPITAL AND RESERVES					
Called-up equity share capital	4		2		2
Profit and loss account			241,193		212,547
SHAREHOLDERS' FUNDS			£241,195		£212,549

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 24/03/2009, and are signed on their behalf by:


V J E Hockley

The notes on pages 3 to 5 form part of these abbreviated accounts.

W H ESTATES RESIDENTIAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 25 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents sales of properties during the year according to the policy shown below.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line

Stocks

Stock and work in progress is valued at the lower of cost and net realisable value. Each item of stock is valued separately.

Where considered appropriate by the directors, the cost of the properties in the course of development includes attributable interest calculated by reference to specific borrowings to the extent that it accrues during the period of production.

Long term development contracts are valued at cost plus attributable profit less losses, where the outcome can be assessed with reasonable certainty, less progress payments received.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, except as otherwise required by the Financial Reporting Standard for Smaller Entities (effective January 2007).

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

W H ESTATES RESIDENTIAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 25 MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

Purchases and sales

Purchases and sales of properties are accounted for on exchange of contract, unless the contract is conditional and the condition has not been satisfied at the date the financial statements are approved. In such circumstances the purchase or sale is accounted for on completion of contracts.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 26 March 2008	3,821	1,000	4,821
Disposals	2,121	—	2,121
At 25 March 2009	<u>5,942</u>	<u>1,000</u>	<u>6,942</u>
DEPRECIATION AND AMOUNTS WRITTEN OFF			
At 26 March 2008	3,502	—	3,502
Written off in year	—	500	500
Charge for year	319	500	819
On disposals	2,121	—	2,121
At 25 March 2009	<u>5,942</u>	<u>1,000</u>	<u>6,942</u>
NET BOOK VALUE			
At 25 March 2009	<u>—</u>	<u>£500</u>	<u>£500</u>
At 25 March 2008	<u>£319</u>	<u>£1,500</u>	<u>£1,819</u>

3. TRANSACTIONS WITH THE DIRECTORS

Included in creditors falling due within one year are loans of £11,230 (2008: £7,998) due to W H Estates Limited group of companies.

Included in creditors is an amount of £nil (2008: £500) due to MWH Properties Limited.

Included in debtors is an amount of £3,500 (2008: £3,500) due from Ashdown Homes North West Limited (see note 6). This amount is represented by trading balances of £2,500 (2008: £2,500) and loan balances of £1,000 (2008: £1,000).

W H ESTATES RESIDENTIAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 25 MARCH 2009

4. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The ultimate holding company is W H Estates Limited, a company incorporated in England and Wales.