

COMPANY REGISTRATION NUMBER 2721694

W H ESTATES RESIDENTIAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
25 MARCH 2011



EK & CO 2003 LTD
Chartered Certified Accountants & Statutory Auditor
2 Crossways Business Centre
Bicester Road
Kingswood
Aylesbury
Bucks
HP18 0RA

W H ESTATES RESIDENTIAL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 25 MARCH 2011

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W H ESTATES RESIDENTIAL LIMITED
INDEPENDENT AUDITOR'S REPORT TO W H ESTATES
RESIDENTIAL LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of W H Estates Residential Limited for the year ended 25 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


W J E KERR (Senior Statutory Auditor)
For and on behalf of
EK & CO 2003 LTD
Chartered Certified Accountants & Statutory Auditor

2 Crossways Business Centre
Bicester Road
Kingswood
Aylesbury
Bucks
HP18 0RA

30/8/11

W H ESTATES RESIDENTIAL LIMITED

ABBREVIATED BALANCE SHEET

25 MARCH 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Debtors		<u>2</u>	<u>2</u>
TOTAL ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS		<u>£2</u>	<u>£2</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 30/08/2011, and are signed on their behalf by


J E Hockley

Company Registration Number: 2721694

The notes on pages 3 to 4 form part of these abbreviated accounts

W H ESTATES RESIDENTIAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 25 MARCH 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of properties during the year according to the policy shown below

Fixed assets

All fixed assets are initially recorded at cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, except as otherwise required by the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Purchases and sales

Purchases and sales of properties are accounted for on exchange of contract, unless the contract is conditional and the condition has not been satisfied at the balance sheet date. In such circumstances the purchase or sale is accounted for when the condition is satisfied.

W H ESTATES RESIDENTIAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 25 MARCH 2011

1 ACCOUNTING POLICIES (*continued*)

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value

2 SHARE CAPITAL

Authorised share capital

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010
	No	£	No
	2	2	2
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

3 ULTIMATE PARENT COMPANY

The ultimate holding company is W H Estates Limited, a company incorporated in England and Wales