

Company Number: 2721694

W H ESTATES SOUTHERN LIMITED

ABBREVIATED ACCOUNTS

For the year ended

25TH MARCH 2000



Everitt Kerr & Co Ltd
12B Talisman Business Centre
Bicester
Oxon
OX6 0JX

W H ESTATES SOUTHERN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 25TH MARCH 2000

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W H ESTATES SOUTHERN LIMITED

AUDITORS' REPORT TO W H ESTATES SOUTHERN LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3 together with the financial statements of W H Estates Southern Limited for the year ended 25th March 2000 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

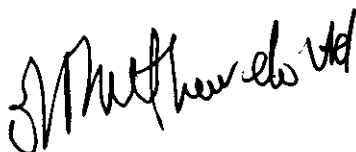
The company's directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Everitt Kerr & Co Ltd
Chartered Certified Accountants and Registered Auditors
12B Talisman Business Centre
Bicester
Oxon
OX6 0JX

Date

W H ESTATES SOUTHERN LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 25TH MARCH 2000**

	2000		1999	
	£	£	£	£
CURRENT ASSETS				
Debtors	-		657,450	
Cash at bank and in hand	125		327	
	<u>125</u>		<u>657,777</u>	
CREDITORS: Amounts falling due within one year	<u>(5,000)</u>		<u>(180,094)</u>	
NET CURRENT ASSETS		(4,875)		477,683
CREDITORS: Amounts falling due after more than one year		-		(215,694)
NET (LIABILITIES)/ASSETS		<u>£(4,875)</u>		<u>£261,989</u>
CAPITAL AND RESERVES				
Called up share capital	2	2		2
Profit and loss account		(4,877)		261,987
SHAREHOLDERS' (DEFICIT)/FUNDS		<u>£(4,875)</u>		<u>£261,989</u>

The notes on page 3 form part of these abbreviated accounts.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

J. Pearce

Date:

5/5/00

W H ESTATES SOUTHERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 25TH MARCH 2000

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 STOCK AND WORK IN PROGRESS

Stock is valued at the lower of cost and net realisable value. Each item of stock is valued separately. The cost of properties in the course of development includes attributable interest calculated by reference to specific borrowings to the extent that it accrues during the period of production.

1.3 DEFERRED TAXATION

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that a net liability may crystallise.

1.4 TURNOVER

The company's turnover represents the value, excluding value added tax, of goods and services invoiced.

2. SHARE CAPITAL

	2000	1999
Authorised	£	£
1,000 Ordinary shares of £1 each	£1,000	£1,000
	=====	=====
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£2	£2
	=====	=====

3. ULTIMATE HOLDING COMPANY

The ultimate holding company is W H Estates Limited, a company incorporated in England and Wales.