

WU07

Notice of progress report in a winding-up by the court



Companies House

WEDNESDAY



A8F0PBL5

A11 09/10/2019 #78

COMPANIES HOUSE

A8EW499C

A17 27/09/2019 #101

COMPANIES HOUSE

1 Company details

Company number 0 2 7 2 1 4 2 9

Company name in full David Jaffe Residential Lettings Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Anthony Harry

Surname Hyams

3 Liquidator's address

Building name/number Allan House

Street 10 John Princes Street

Post town London

County/Region

Postcode W 1 G 0 A H

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 2	^m 0	^m 8	^y 2	^y 0	^y 1	^y 8
To date	^d 0	^d 1	^m 0	^m 8	^y 2	^y 0	^y 1	^y 9

7 Progress report

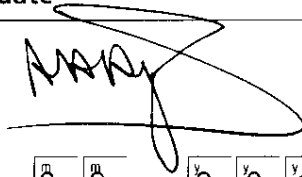
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 5	^m 0	^m 9	^y 2	^y 0	^y 1	^y 9
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Christine Vaines**

Company name **Insolve Plus Ltd**

Address **Allan House**

10 John Princes Street

Post town **London**

County/Region

Postcode **W 1 G 0 A H**

Country

DX

Telephone **020 7495 2348**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

David Jaffe Residential Lettings Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 02/08/2018 To 01/08/2019 £	From 02/08/2017 To 01/08/2019 £
COST OF REALISATIONS		
O.R. Debit Balance	NIL	9,400.00
Sec of State Fees	88.00	176.00
	(88.00)	(9,576.00)
	(88.00)	(9,576.00)
REPRESENTED BY ISA		(9,576.00)
		(9,576.00)

Note:



COMPANIES HOUSE





25 September 2019

Our ref: CV/D051T/3.1

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 1 August 2019

Dear Sirs

David Jaffe Residential Lettings Limited – In Compulsory Liquidation

1. Introduction

Further to my appointment as Liquidator of the Company on 2 August 2017 and in accordance with Rule 18.8 of the Insolvency (England & Wales) Rules 2016 and all associated provisions, I hereby report on the progress of the Liquidation.

2. Statutory Information

Company name:	David Jaffe Residential Lettings Limited
Registered office:	4th Floor Allan House, 10 John Princes Street, London, W1G 0AH
Former registered office:	2nd Floor, 167-169 Great Portland Street, London, W1W 5PF
Registered number:	02721429
Liquidator's name:	Anthony Harry Hyams
Liquidator's address:	4th Floor Allan House, 10 John Princes Street, London, W1G 0AH
Liquidator's date of appointment:	2 August 2017

As the Company had its only place of business at premises in the UK, the EC regulations apply, these proceedings are Main Proceedings as defined in Article 3 of the EC Regulation.

3. Liquidator's actions for the period 2 August 2017 to 1 August 2018

Following the anniversary of the Liquidation, I wrote to the members and creditors on 12 September 2018.

As previously reported, the Company was dissolved in 2011, but was reinstated and wound up by a creditor due to an allegation of misappropriation of funds relating to rental collections during the period from 4 January 2011 to 3 July 2012.

I have reviewed the Company's books and records, bank statements, cash books and the reconciliations completed by the Company's accountants, The Roger Gibbons Partnership. In addition, I have had meetings with the Director to discuss the position.

Based on the outcome of my investigation, I have formed the opinion that there are no further sums due to Derry Treanor and that there was no misappropriation of funds. I have since forming this opinion received a further communication from the solicitor acting from Derry Treanor and will be conducting some further enquiries.

4. Liquidator's Receipts & Payments Account

Attached to this report is a full account of receipts and payments for the period from 2 August 2018 to the first anniversary of my appointment, being the 1 August 2019 and a full account of receipts and payments for the entirety of the Liquidation to 1 August 2019.

Creditors will note that as the Company is not registered for VAT, all transactions are shown inclusive of VAT where applicable. Estate funds are held on an interest bearing account with the Insolvency Service.

I specifically comment in respect of the matters arising during the last year as follows.

4.1 Receipts

There have been no receipts during the reporting period.

4.2 Assets Unable to be Realised

I am not aware of any assets which have not been realised.

4.3 Payments

4.3.1 O.R. Debit Balance

The Official Receiver's debit balance of £9,400 will be settled from asset realisations. As noted above, there have been no asset realisations and none are anticipated.

4.3.2 Secretary of State Fees

During the reporting period, charges of £88 have been levied by The Insolvency Service in respect of the mandatory use of the designated bank account.

5. The costs spent in the conduct of the Liquidation

5.1 Pre-Appointment Fees

I can confirm that no fees were charged in respect of any pre-appointment work carried out by Insolve Plus Ltd.

5.2 Liquidator's Post Appointment Fees

I can confirm that no fees have been charged to date in respect of the post-appointment work carried out. No fee resolution has at yet been agreed with the creditors which will only be sought should funds become available.

A Creditors Guide to Fees, which provides guidance as to how an insolvency practitioner's remuneration is authorised, may be obtained from the Insolve Plus Ltd website via the following link, www.insolveplus.com/services/creditors-guides/. Alternatively, you may telephone this office requesting a copy of the said document, whereupon one will be sent to you free of charge.

5.3 Liquidator's Disbursements

5.3.1 Category 1 Disbursements

I incurred the following expenses during the first year of the Liquidation, none of which have been reimbursed to Insolve Plus Ltd:

Category 1 Disbursements	£
Specific Bond	60.00
Statutory Advertising	97.91
	<hr/>
	157.91

The above will be reimbursed to Insolve Plus Ltd should any realisations be made in this matter.

No disbursements were incurred during the second year of the Liquidation.

5.3.2 Category 2 Disbursements

The Creditors will note that during the course of the Liquidation no Category 2 Disbursements have been incurred.

Attached to this report is also a statement of the creditors rights to request further information in accordance with Rule 18.9 of the Insolvency (England & Wales) Rules 2016, and their right to challenge my remuneration and expenses in accordance with Rule 18.34 of The Insolvency (England & Wales) Rules 2016.

A Creditor may, with the permission of the court or with at least 5% of the total voting rights of all the Creditors having the right to vote at general meetings of the company request further details of my remuneration and expenses, within 21 days of receipt of this report.

A Creditor may, with the permission of the court or with at least 10% of the total voting rights of all the Creditors having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of my fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

6. Outcome for Creditors

6.1 Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no charges over its assets.

6.2 Preferential Creditors

The Official Receiver's report did not anticipate that there would be any preferential creditors in this matter and I can confirm, no preferential claims have been received to date.

6.3 Unsecured Creditors

The information provided to me by the Official Receiver indicated that there were four unsecured creditors in this matter. To date I have received claims from three creditors totalling £142,076 and I am yet to receive a claim from one creditor with an estimated claim of £10,000.

7. Dividend prospects

A dividend will not be declared to unsecured creditors as, to date, no assets have been realised. Should this situation change an update will be provided to the creditors in any subsequent report.

8. Professional advisors appointed

I have not utilised any professional advisors or agents in this matter.

9. Summary

The Liquidation will remain open until my investigations have been fully resolved. Once the investigations have been resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation they should contact Christine Vaines on 020 7495 2348, or by email at christinevaines@insolveplus.com.

Yours faithfully



Anthony Hyams FCCA
Liquidator

David Jaffe Residential Lettings Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

	From 02/08/2018 To 01/08/2019 £	From 02/08/2017 To 01/08/2019 £
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	<u>(88.00)</u>	<u>(9,576.00)</u>
REPRESENTED BY		
ISA		(9,576.00)
		<u>(9,576.00)</u>

Rule 18.9 – Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

(a) a secured creditor;

(b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);

(c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;

(d) any unsecured creditor with the permission of the court; or

(e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

(a) providing all of the information requested;

(b) providing some of the information requested; or

(c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

(a) the time or cost of preparation of the information would be excessive; or

(b) disclosure of the information would be prejudicial to the conduct of the proceedings;

(c) disclosure of the information might reasonably be expected to lead to violence against any person; or

(d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Rule 18.34 – Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) *the remuneration charged by the office-holder is in all the circumstances excessive;*

(b) *the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or*

(c) *the expenses incurred by the office-holder are in all the circumstances excessive.*

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").