

HARNLAND LIMITED

COMPANY No. 2721295

ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 30TH SEPTEMBER 2004



HAWDON BELL & CO
CHARTERED ACCOUNTANTS
4, NORTHUMBERLAND PLACE
NORTH SHIELDS
TYNE & WEAR

HARNLAND LIMITEDBALANCE SHEET AS AT 30TH SEPTEMBER 2004

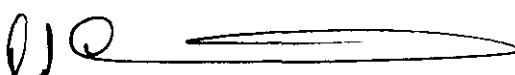
	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	2	83,899	82,604
CURRENT ASSETS			
Debtors		418	410
Cash at Bank and in Hand		916	3,873
		<u>1,334</u>	<u>4,283</u>
CREDITORS			
Amounts due within one year		840	470
NET CURRENT ASSETS		<u>494</u>	<u>3,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>84,393</u>	<u>86,417</u>
CREDITORS			
Amounts due after more than on year		9,451	5,780
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,942</u>	<u>80,637</u>
CAPITAL AND RESERVES			
Share Capital	3	44,000	44,000
Profit and Loss Account		30,942	36,637
Shareholders Funds		<u>74,942</u>	<u>80,637</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice under Section 249B(2) requiring an audit. The directors acknowledge their responsibilities for maintaining proper accounting records which comply with Section 221 and for preparing accounts which, in accordance with the requirements of Section 226 give a true and fair view of the state of affairs of the company at 30th September 2004 and of its results for the year then ended and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the board of directors on 8th June 2005 and signed on its behalf.

R. Crawford
Director



HARNLAND LIMITEDNOTES TO THE ACCOUNTS - YEAR ENDED 30TH SEPTEMBER 2004**1. PRINCIPAL ACCOUNTING POLICIES****a) Basis of Preparation of Accounts**

The accounts are prepared in accordance with the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

b) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the cost of fixed assets, on a straight line basis, over the expected useful lives of the assets concerned. The principal annual rates used for this purpose, which are consistent with those of the previous year, are:-

	<u>%</u>
Furnishings & Fittings	15
Freehold Property	nil

It is not the company's policy to depreciate freehold property. The company's practice is to maintain freehold property in a continual state of sound repair, accordingly its life is so long and residual value so high that its depreciation is insignificant.

c) Turnover

Turnover represents rental income received during the year.

d) Cashflow Statement

The company has taken advantage of the exemption given to small companies in Financial Reporting Statement No. 1 from preparing a cashflow statement.

HARNLAND LIMITEDNOTES TO THE ACCOUNTS - YEAR ENDED 30TH SEPTEMBER 2004**2. TANGIBLE FIXED ASSETS**

	<u>Furniture & Fittings</u> £	<u>Freehold Property</u> £	<u>Total</u> £
COST			
At 1st October 2003	8,352	79,578	87,930
Additions in the year	2,657	-	2,657
At 30th September 2004	11,009	79,578	90,587
DEPRECIATION			
At 1st October 2003	5,327	-	5,327
Charge for the year	1,361	-	1,361
At 30th September 2004	6,688	-	6,688
NET BOOK VALUE			
At 30th September 2004	4,321	79,578	83,899
At 30th September 2003	3,026	79,578	82,604

3. SHARE CAPITAL

	<u>2004</u> £	<u>2003</u> £
Authorised:-		
50,000 Ordinary Shares of £1 each	50,000	50,000
Allotted, Issued and Fully Paid:-		
44,000 Ordinary Shares of £1 each	44,000	44,000

4. TRANSACTIONS WITH DIRECTOR

The directors had no material interest in any transaction entered into by the company during the year.

5. CAPITAL EXPENDITURE

The directors at 30th September 2004 had not authorised any future capital expenditure. (2003: £ NIL)