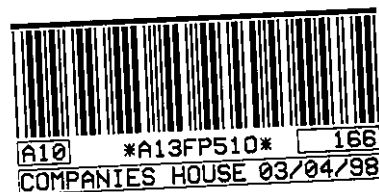


**A & G TUCK LIMITED**  
**Company Reg. No. 2721133 (England & Wales)**  
**ABBREVIATED REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 1997**



W R M Millen FCA  
Chartered Accountant and  
Registered Auditor  
167 Turners Hill  
Cheshunt  
Herts EN8 9BH.

*Register of Companies  
1 signature  
Page 2*

**AUDITORS REPORT TO A & G TUCK LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

I have examined the abbreviated accounts on pages 2 to 3 together with the financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31st December 1997.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

**Basis of opinion**

I have carried out the procedures I considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

**Opinion**

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



W R M Millen FCA  
Chartered Accountant and  
Registered Auditor  
167 Turners Hill  
Cheshunt  
Herts EN8 9BH.

Date 31<sup>st</sup> March 1998

A & G TUCK LIMITEDNOTES FORMING PART OF THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31ST DECEMBER 1997**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Basis of accounting

The accounts have been prepared in accordance with the historical cost convention, and comply with all applicable accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Fixed Assets

The fixed assets were transferred to parent company at written down value on 1st January 1997.

**2 SHARE CAPITAL**

	<u>1997</u>	<u>1996</u>
	£	£
Authorised:		
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and fully paid:		
Ordinary shares of £1 per share	<u>1,000</u>	<u>1,000</u>

**3 ULTIMATE HOLDING COMPANY**

The company is a wholly owned subsidiary of J. Cooke Engineering Limited, a company incorporated in England and Wales.

**A & G TUCK LIMITED****BALANCE SHEET AT 31ST DECEMBER 1997**

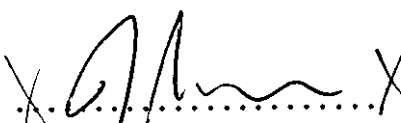
	Note	<u>1997</u>	<u>1996</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets		-	105,791
<b>CURRENT ASSETS</b>			
Stocks		-	35,526
Debtors		370,973	271,091
Cash at bank		-	162,645
		<u>370,973</u>	<u>469,262</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>498</u>	<u>205,828</u>
<b>NET CURRENT ASSETS</b>		<u>370,475</u>	<u>263,434</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>370,475</u>	<u>369,225</u>
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			
Deferred Taxation		-	(7,493)
<b>NET ASSETS</b>		<u>370,475</u>	<u>361,732</u>
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital	2	1,000	1,000
Share premiums		149,002	149,002
Reserves		<u>220,473</u>	<u>211,730</u>
<b>SHAREHOLDERS FUNDS</b>		<u>370,475</u>	<u>361,732</u>

The notes on page 3 form part of these financial statements.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These Financial Statements were approved by the board of directors on:-

Date: 16th March 1998

  
J.A. Cooke