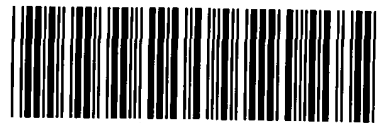


Charity Registration No. 1135959

Company Registration No. 02720382 (England and Wales)

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr WJ Tovey	(Appointed 9 September 2020)
	Mr JF Wingham	
	Mr M Caveney	(Appointed 7 September 2020)
	Mr JM Anthony	(Appointed 19 May 2021)
	Mrs M Whitehead	(Appointed 19 May 2021)
	Mr NC Hornsby	(Appointed 19 May 2021)
	Miss VL Putson	(Appointed 19 May 2021)
	Mr M Hodgson	(Appointed 19 May 2021)
	Mrs ML Mitchell	(Appointed 19 May 2021)
Charity number	1135959	
Company number	02720382	
Registered office	Palace Hub 28-29 Esplanade Redcar North Yorkshire TS10 3AE	
Independent examiner	Davies Tracey Swan House Westpoint Road Teesdale Business Park Stockton on Tees TS17 6BP	
Bankers	Yorkshire Bank plc 7 Linthorpe Road Middlesbrough TS1 1RF	

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

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REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principle object of the charitable company during the year under review was that of the provision of charitable activities for the benefit of the community in the Borough of Redcar and Cleveland.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Volunteers

The charity is very involved in the community and relies on voluntary help and we wish to thank our friends for their loyal support and service.

Achievements and performance

The past year has been one of the most challenging in our history, continued growth for RCVDA, but with the added complications of operating under national restrictions designed to mitigate the impact of Covid-19. Lockdown has also presented huge challenge to the wider Redcar & Cleveland VCS sector; with many organisations juggling the impact of reduced income, increased demand for service and a transition towards online service delivery.

Lockdown also saw the emergence of many community-based groups looking to respond to local need, many of whom reached out to RCVDA for help, support and access to peer-peer learning opportunities.

The increasing complexity some of the work being undertaken by some local organisations continues to increase, with many complex individuals reliant upon VCS support to sustain recovery from addiction, domestic violence and mental health issues. VCS capacity is no longer additional it is now an integral part of the system. As organisations develop more complex operating models to cope with increased delivery pressures, the demands they make of RCVDA for support grow, our ability to meet these demands will continue to be a key challenge moving forward.

Our investment in the upgrading of our digital technology bore dividends when we able to transition seamlessly to hybrid working models, and also allowed us to share our learning as other groups rapidly adapted their delivery to allow for home-based working.

Lockdown also saw RCVDA return to delivery of a local grant programme, working alongside Tees Valley Community Foundation and with generous support from local businesses we were able to deliver a specific Redcar & Cleveland Covid Grant programme aimed at those grass root organisations not successfully accessing local and national government support. We also distributed 12,000 items of PPE to local groups, the result of a kind donation from local businesses.

Our traded income from Wheels 2 Work took a hit during lockdown as the number of individuals on furlough increased and clients returned their transport. We remained operational throughout in order to support existing clients and to deal with a flurry of new applications from those securing roles in logistics and care.

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

In October RCVDA Community Housing CIC secured Registered Provider status with Homes England and secured ownership of its first property asset in March. The Housing CIC has begun on a pipeline of specialist housing developments across the Borough and is looking to expand its delivery beyond the area of substance misuse.

The Directors feel it is important to showcase the achievements of the Charity and the ongoing support provided to the voluntary and community sector.

Over the past year RCVDA have:

- Supported many groups and referred over 500 residents to volunteering organisations
- Provided legal guidance, support and mentoring, and safeguarding support to groups and individuals
- Liaised with and on behalf of groups with Public Sector Organisations
- Been a conduit to the wider community, groups and local people, when needed
- Supported the development of the Tees Valley Community Led Housing Hub
- Secured the new Tees Valley Wheels 2 Work delivery contract
- Helped support the development of the Parks Alive foundation for Redcar & Cleveland
- Continued to work alongside Hartlepower & VONNE to support the develop the LARCH Social Enterprise Programme

We continue to work closely with Middlesbrough Voluntary Development Agency to review research and challenge, making sure that the needs of those most marginalised across South Tees are provided with an assertive voice championing their needs.

Financial review

Total income during the year increased to £736,721 and the charity incurred net expenditure during the year of £28,576. All funds and resources allocated to RCVDA, have been used for the sole purpose of the organisation in-line with the Objectives as set out in the Charities Memorandum of Articles. The movements of the funds are described in the statements of financial activities, which highlight spend that is restricted and unrestricted, total funds carried forward are £147,751.

Reserves policy

The Executive Committee of Redcar and Cleveland Voluntary Development Agency are working towards the policy of having sufficient reserves to be able to cover six months' operational costs. At 31 March 2021 the charity's free reserves amounted to £42,043, equivalent to approximately three weeks' operational costs.

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

The charity plans continuing to deliver free to access services supporting local voluntary organisations and volunteer activity in the forthcoming years and to continue to look at the potential for development of trading companies. Going forward the impact of Covid-19 and potential future lockdowns will need to be addressed alongside the continued challenges of an expected reduction in funding from trusts and other grant givers.

There continues to be a significant interest from local organisations in working cooperatively and we will look to continue to build on the activity of the Redcar & Cleveland 3rd Sector Consortium with an eye on the increase of "Placed Based" opportunities.

We will look to build the capacity of Wheels 2 Work as we roll out delivery of the newly secured Tees Valley contract. We should also see the LARCH Social Enterprise development project roll out this year, following a prolonged gestation period because of Covid-19 delays, if successful this could prove to be a unique catalyst boosting local Voluntary Sector activities.

The next 12 months should also see RCVDA Community Housing CIC deliver on its first purpose-built developments in Dormanstown & Brotton and begin to fully cover its own running costs, reducing demand on the Charity.

We have begun work with Wrigleys Solicitors to look at our internal governance and our operational structure, this work should deliver more robust and appropriate foundations for our continued growth through 2021-22 and beyond

Structure, governance and management

Redcar and Cleveland Development Agency (RCVDA) was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by the articles of association. RCVDA is also a registered Charity in England and Wales.

Governing Body

The charitable company has an Executive Committee in accordance with its Articles of Association, who are required to serve as members of the charitable company. The executive committee is made up of Trustees who are elected by the members. Each Trustee is required to meet specifications concerning eligibility, personal competence, specialist skills and local availability.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr WJ Tovey	(Appointed 9 September 2020)
Mr JF Wingham	
Mr M Caveney	(Appointed 7 September 2020)
Ms HM Whyman	(Resigned 22 June 2020)
Mr S Booth	(Resigned 19 August 2020)
Mr J Cross	(Resigned 19 August 2020)
Miss J Lenham	(Resigned 19 August 2020)
Mr JM Anthony	(Appointed 19 May 2021)
Mrs M Whitehead	(Appointed 19 May 2021)
Mr NC Hornsby	(Appointed 19 May 2021)
Miss VL Putson	(Appointed 19 May 2021)
Mr M Hodgson	(Appointed 19 May 2021)
Mrs ML Mitchell	(Appointed 19 May 2021)

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Organisational structure and liability of executives

The charitable company has an Executive Committee in accordance with its Articles of Association.

The executives of the charitable company during the year have guaranteed the liability of the charitable company up to the maximum of £1 each.

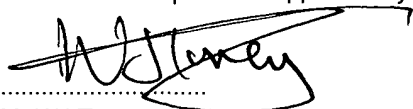
Trustee induction and training

New trustees are inducted into the working environment of the charity, and also of the company as a registered charity, including trustees' policy and procedures.

Risk management

The Executive Committee has from time to time conducted its own review of the major strategic, business and operational risk to which the charitable company is exposed. The Executive Committee confirms that the systems have been established to monitor and control these risks to mitigate any impact that they may have on the charitable company.

The trustees' report was approved by the Board of Trustees.



.....
Mr WJ Tovey
Trustee

Date:



REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

I report to the trustees on my examination of the financial statements of Redcar and Cleveland Voluntary Development Agency (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Craig McBride

Craig McBride FCA
ICAEW
Davies Tracey
Chartered Accountants
Swan House
Westpoint Road
Teesdale Business Park
Stockton on Tees
TS17 6BP

Dated: 24/12/2021

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
<u>Charitable activities</u>						
Contracts for operational programmes	2	102,053	634,668	736,721	78,409	795,436
Expenditure on:						
<u>Charitable activities</u>						
Contracts for operational programmes	3	142,504	622,793	765,297	151,802	787,644
Total charitable expenditure		142,504	622,793	765,297	151,802	787,644
Net (outgoing)/incoming resources before transfers		(40,451)	11,875	(28,576)	(73,393)	7,792
Gross transfers between funds		25,020	(25,020)	-	61,632	-
Net (expenditure)/income for the year/						
Net movement in funds		(15,431)	(13,145)	(28,576)	(11,761)	7,792
Fund balances at 1 April 2020		70,496	105,831	176,327	82,257	168,535
Fund balances at 31 March 2021		55,065	92,686	147,751	105,831	176,327

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7		21,519		47,866
Current assets					
Debtors	8	6,000		36,057	
Cash at bank and in hand		129,674		95,857	
		<u>135,674</u>		<u>131,914</u>	
Creditors: amounts falling due within one year	9	<u>(9,442)</u>		<u>(3,453)</u>	
Net current assets			126,232		128,461
Total assets less current liabilities			<u>147,751</u>		<u>176,327</u>
Income funds					
Restricted funds	10		92,686		105,831
Unrestricted funds			55,065		70,496
			<u>147,751</u>		<u>176,327</u>

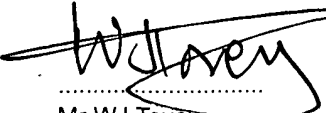
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20/12/21


Mr WJ Tovey
Trustee

Company Registration No. 02720382

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	14		36,625		36,567
Investing activities					
Purchase of tangible fixed assets		(2,808)		(63,612)	
Net cash used in investing activities			(2,808)		(63,612)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			33,817		(27,045)
Cash and cash equivalents at beginning of year			95,857		122,902
Cash and cash equivalents at end of year			129,674		95,857

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Redcar and Cleveland Voluntary Development Agency is a private company limited by guarantee incorporated in England and Wales. The registered office is Palace Hub, 28-29 Esplanade, Redcar, North Yorkshire, TS10 3AE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

It has not been practicable to separately analyse and allocate all of the input VAT recovered and certain items of expenditure are included in the Statement of Financial Activities gross of VAT. The related VAT recoverable has been credited to the Statement of Financial Activities as part of unrestricted funds.

Irrecoverable VAT is charged as a cost in the Statement of Financial Activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Scooters etc	33% on cost and 25% on cost
Computer equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Charitable activities

	Contracts for operational programmes 2021 £	Contracts for operational programmes 2020 £
	736,721	795,436
Analysis by fund		
Unrestricted funds	102,053	78,409
Restricted funds	634,668	717,027
	736,721	795,436
Redcar & Cleveland BC - TCA	195,536	248,999
YALF	160,000	-
Redcar & Cleveland BC - Core	55,000	40,000
Lottery - Liquidity Grant	51,805	-
HMRC CJRS	51,269	-
Covid Grants	46,450	-
Tees Valley Combined Authority - Wheels 2 Work	40,000	94,167
BBO	36,063	33,259
Sport England	33,900	36,885
Other	66,698	342,126
	736,721	795,436

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	Contracts for operational programmes 2021 £	Contracts for operational programmes 2020 £
Staff costs	471,949	477,474
Depreciation and impairment	21,936	25,588
Other office costs	262,842	264,291
Loss on disposal of tangible fixed assets	7,220	18,941
	<u>763,947</u>	<u>786,294</u>
Share of governance costs (see note 4)	1,350	1,350
	<u>765,297</u>	<u>787,644</u>
Analysis by fund		
Unrestricted funds	142,504	151,802
Restricted funds	622,793	635,842
	<u>765,297</u>	<u>787,644</u>

4 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Independent examiners fee	-	1,350	1,350	-	1,350	1,350
	<u>-</u>	<u>1,350</u>	<u>1,350</u>	<u>-</u>	<u>1,350</u>	<u>1,350</u>
Analysed between Charitable activities	-	1,350	1,350	-	1,350	1,350
	<u>-</u>	<u>1,350</u>	<u>1,350</u>	<u>-</u>	<u>1,350</u>	<u>1,350</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	19	21

Employment costs

	2021 £	2020 £
Wages and salaries	424,340	432,483
Social security costs	34,878	33,683
Other pension costs	12,731	11,308
	<u>471,949</u>	<u>477,474</u>

There were no employees whose annual remuneration was more than £60,000.

7 Tangible fixed assets

	Scooters etc £	Computer equipment £	Total £
Cost			
At 1 April 2020	79,072	2,587	81,659
Additions	-	2,808	2,808
Disposals	(12,568)	-	(12,568)
At 31 March 2021	<u>66,504</u>	<u>5,395</u>	<u>71,899</u>
Depreciation and impairment			
At 1 April 2020	33,146	647	33,793
Depreciation charged in the year	20,587	1,349	21,936
Eliminated in respect of disposals	(5,349)	-	(5,349)
At 31 March 2021	<u>48,384</u>	<u>1,996</u>	<u>50,380</u>
Carrying amount			
At 31 March 2021	<u>18,120</u>	<u>3,399</u>	<u>21,519</u>
At 31 March 2020	<u>45,926</u>	<u>1,940</u>	<u>47,866</u>

8 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	<u>6,000</u>	<u>36,057</u>

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9	Creditors: amounts falling due within one year	2021	2020
		£	£
	Other taxation and social security	8,092	2,103
	Accruals and deferred income	1,350	1,350
		<hr/>	<hr/>
		9,442	3,453
		<hr/>	<hr/>

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2021
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Redcar & Cleveland BC - Core	-	40,000	(40,000)	-	-	55,000	(55,000)	-	-
Tees Valley Combines Authority - Wheels 2 Work	-	94,167	(41,405)	(52,762)	-	40,000	(40,000)	-	-
R&C BC Car Lease and Learn	49,887	-	(7,843)	-	42,044	-	(4,250)	(26,752)	11,042
RCVDA Community Housing	1,730	34,036	(36,369)	-	(603)	-	-	-	(603)
Lottery - Consortium Development	-	35,000	(22,850)	-	12,150	-	(13,976)	1,826	-
Redcar & Cleveland BC - TCA	2,595	220,624	(217,698)	(5,521)	-	173,810	(173,810)	-	-
BBO	-	33,259	(33,165)	-	94	36,063	(36,063)	(94)	-
Sirius/Semcorp	-	-	-	-	-	45,950	(24,810)	-	21,140
Cycling Insight	-	-	-	-	-	9,286	-	-	9,286
Sport England	-	36,885	(33,284)	(3,601)	-	33,900	(33,900)	-	-
Talent	927	-	(98)	-	829	-	-	-	829
Ballinger	-	6,200	(4,850)	-	1,350	-	(570)	-	780
Groundwork/Tesco	-	-	-	-	-	500	(500)	-	-
YALF	-	-	-	-	-	125,000	(118,569)	-	6,431
Lottery Liquidity Grant	-	-	-	-	-	51,805	(51,805)	-	-
Virgin - Business Development Manager	-	49,959	-	-	49,959	-	-	-	49,959
R2W Wage Incentive	-	10,803	(10,803)	-	-	7,085	(7,085)	-	-
HMRC CJRS	-	-	-	-	-	51,269	(59,955)	-	(8,686)
Other	31,139	156,094	(187,477)	252	8	5,000	(2,500)	-	2,508
	<u>86,278</u>	<u>717,027</u>	<u>(635,842)</u>	<u>(61,632)</u>	<u>105,831</u>	<u>634,668</u>	<u>(622,793)</u>	<u>(25,020)</u>	<u>92,686</u>

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Restricted funds

(Continued)

Restricted funds represent resources received from funders for the purchase of items of a specific nature.

Transfers are made from unrestricted funds to cover shortfalls in restricted funds. Transfers are made from restricted funds to unrestricted funds once the relevant restrictions have been discharged.

REDCAR AND CLEVELAND VOLUNTARY DEVELOPMENT AGENCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	13,022	8,497	21,519	35,120	12,746	47,866
Current assets/ (liabilities)	42,043	84,189	126,232	35,376	93,085	128,461
	<u>55,065</u>	<u>92,686</u>	<u>147,751</u>	<u>70,496</u>	<u>105,831</u>	<u>176,327</u>

12 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	1,667	10,000
Between two and five years	-	1,667
	<u>1,667</u>	<u>11,667</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

14 Cash generated from operations

	2021 £	2020 £
(Deficit)/surplus for the year	(28,576)	7,792
Adjustments for:		
Loss on disposal of tangible fixed assets	7,219	18,941
Depreciation and impairment of tangible fixed assets	21,936	25,588
Movements in working capital:		
Decrease/(increase) in debtors	30,057	(17,857)
Increase in creditors	5,989	2,103
Cash generated from operations	<u>36,625</u>	<u>36,567</u>

15 Analysis of changes in net funds

The charity had no debt during the year.