

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
Redcar and Cleveland Voluntary
Development Agency

Davies Tracey
Chartered Accountants and Business Advisers
Swan House
Westpoint Road
Teesdale Business Park
Stockton on Tees
TS17 6BP

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**Report of the Trustees
for the Year Ended 31 March 2020**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, are pleased to present their report together with the financial statements of the charity for the year ending 31 March 2020 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle object of the charitable company during the year under review was that of the provision of charitable activities for the benefit of the community in the Borough of Redcar and Cleveland.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Volunteers

The charity is very involved in the community and relies on voluntary help and we wish to thank our friends for their loyal support and service.

ACHIEVEMENT AND PERFORMANCE

The past year has been one of continued growth for RCVDA, but one of ongoing challenge for the wider Redcar & Cleveland VCS sector; continuing austerity and reducing local government spend most significantly within Public Health have seen 12 months during which organisations have fought to maintain the delivery of high-quality services whilst dealing with budgetary challenges.

The complexity of some of the work being undertaken by local VCS delivery organisations continues to increase and numbers of people engaged with grow as statutory support reduces. For how long this remains a sustainable proposition for the wider sector remains to be seen, but for RCVDA moving forward we need to continue to diversify and increase the range of our income generating activity and to look at alternative delivery models through collaboration or amalgamation within the sector and across traditional geographical boundaries.

The Directors feel it is important to showcase the achievements of the Charity and the ongoing support provided to the voluntary and community sector.

Over the past year RCVDA have:

- Supported many groups and referred over 300 residents to volunteering organisations
- Provided legal guidance, support and mentoring, and safeguarding support to groups and individuals
- Liaised with and on behalf of groups with Public Sector Organisations
- Been a conduit to the wider community, groups and local people, when needed
- Continued to be a positive voice on behalf of Redcar & Cleveland
- Continued to work to develop VCS consortium approaches to local need and opportunity
- Supported the development of the Tees Valley Community Led Housing Hub
- Expanded delivery capacity of the Tees Valley Wheels 2 Work programme
- Helped support the development of the Parks Alive foundation for Redcar & Cleveland
- Partnered with Hartlepower and other to support the develop the new LARCH Social Enterprise & Social Finance programme

Community Led Housing continues to be an area of significant work presenting RCVDA with income generating, organisational development and profile-raising opportunities locally, regionally, and nationally.

We continue to work closely with Middlesbrough Voluntary Development Agency to review research and challenge, making sure that the needs of those most marginalised across South Tees are provided with an assertive voice championing their needs.

The last couple of weeks of the year brought forward new challenges in the shape Covid-19 and the implementation of a national lockdown, once again the voluntary sector stepped in to offer support when and where required. We will need to reserve judgement on the potential ongoing impact of reduced trading income on organisations that have embraced commerce as a way of generating income to fund service delivery.

**Report of the Trustees
for the Year Ended 31 March 2020**

FINANCIAL REVIEW

Financial position

Total income during the year increased to £795,436 and the charity generated net income during the year of £7,792. All funds and resources allocated to RCVDA, have been used for the sole purpose of the organisation in-line with the Objectives as set out in the Charities Memorandum of Articles. The movements of the funds are described in the statements of financial activities, which highlight spend that is restricted and unrestricted, total funds carried forward are £176,327.

Reserves policy

The Executive Committee of Redcar and Cleveland Voluntary Development Agency are working towards the policy of having sufficient reserves to be able to cover six months' operational costs. At 31 March 2020 the charity's free reserves amounted to £35,376, equivalent to approximately two weeks' operational costs.

PLANS FOR THE FUTURE

The charity plans continuing the activities outlined above in the forthcoming years and to continue to look at the potential for development of wholly owned trading subsidiaries, to allow us to maximise the benefit and minimise the risk of a number of potential trading activities that will look to help underpin the financial viability of RCVDA in an increasingly challenged funding environment.

Going forward the impact of Covid-19 and the ongoing lockdown will need to be addressed alongside the continued challenges of implementing the new merged Public Health system across South Tees and its impact on the local commissioning environment.

A significant focus of our work over the next year will be continued support for the development of the Redcar & Cleveland 3rd Sector Consortium and its response to the Vulnerable Adults commissioning exercise. The timeline for this opportunity has been extended already and may come under pressure again as a result of lockdown pressures.

The coming year should also see RCVDA Community Housing CIC secure Registered Provider status with Regulator of Social Housing which will provide access for the development of our own housing projects and provide a conduit to funding that should benefit the wider VCS sector locally bring forward their own housing related projects.

The next twelve months look likely to be a period of continued operational challenge but also one likely to provide significant new opportunities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Redcar and Cleveland Development Agency (RCVDA) was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. RCVDA is also a registered Charity in England and Wales.

Governing Body

The charitable company has an Executive Committee in accordance with its Articles of Association, who are required to serve as members of the charitable company. The executive committee is made up of Trustees who are elected by the members. Each Trustee is required to meet specifications concerning eligibility, personal competence, specialist skills and local availability.

Trustee induction and training

New trustees are inducted into the working environment of the charity, and also of the company as a registered charity, including trustees' policy and procedures.

Organisational structure and liability of executives

The charitable company has an Executive Committee in accordance with its Articles of Association.

The executives of the charitable company during the year have guaranteed the liability of the charitable company up to the maximum of £1 each.

Risk management

The Executive Committee has from time to time conducted its own review of the major strategic, business and operational risk to which the charitable company is exposed. The Executive Committee confirms that the systems have been established to monitor and control these risks to mitigate any impact that they may have on the charitable company.

**Report of the Trustees
for the Year Ended 31 March 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02720382 (England and Wales)

Registered Charity number
1135959

Registered office
Palace Hub
28-29 Esplanade
Redcar
North Yorkshire
TS10 3AE

Trustees

I C Jeffrey (resigned 8.5.19)
Ms H M Whyman (resigned 22.6.20)
J F Wingham
S Booth (resigned 19.8.20)
J Cross (appointed 2.12.19) (resigned 19.8.20)
Miss J Lenham (appointed 2.12.19) (resigned 19.8.20)
M Caveney (appointed 7.9.20)
W J Tovey (appointed 9.9.20)

Independent Examiner

Davies Tracey
Chartered Accountants and Business Advisers
Swan House
Westpoint Road
Teesdale Business Park
Stockton on Tees
TS17 6BP

Bankers

Yorkshire Bank plc
7 Linthorpe Road
Middlesbrough
TS1 1RF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 November 2020 and signed on its behalf by:

J F Wingham - Trustee

Independent examiner's report to the trustees of Redcar and Cleveland Voluntary Development Agency ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Craig McBride FCA
ICAEW
Davies Tracey
Chartered Accountants and Business Advisers
Swan House
Westpoint Road
Teesdale Business Park
Stockton on Tees
TS17 6BP

26 January 2021

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2020

		Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Contracts for operational programmes		78,409	717,027	795,436	590,903
EXPENDITURE ON					
Charitable activities	3				
Contracts for operational programmes		151,802	635,842	787,644	576,741
NET INCOME/(EXPENDITURE)		<u>(73,393)</u>	<u>81,185</u>	<u>7,792</u>	<u>14,162</u>
Transfers between funds	14	<u>61,632</u>	<u>(61,632)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(11,761)</u>	<u>19,553</u>	<u>7,792</u>	<u>14,162</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		82,257	86,278	168,535	154,373
TOTAL FUNDS CARRIED FORWARD		<u>70,496</u>	<u>105,831</u>	<u>176,327</u>	<u>168,535</u>

Balance Sheet
31 March 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	9	47,866	28,783
CURRENT ASSETS			
Debtors	10	36,057	18,200
Cash at bank and in hand		95,857	122,902
		<u>131,914</u>	<u>141,102</u>
CREDITORS			
Amounts falling due within one year	11	(3,453)	(1,350)
NET CURRENT ASSETS		<u>128,461</u>	<u>139,752</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>176,327</u>	<u>168,535</u>
NET ASSETS		<u>176,327</u>	<u>168,535</u>
FUNDS	14		
Unrestricted funds		70,496	82,257
Restricted funds		105,831	86,278
TOTAL FUNDS		<u>176,327</u>	<u>168,535</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2020 and were signed on its behalf by:

J F Wingham - Trustee

Cash Flow Statement
for the Year Ended 31 March 2020

		2020	2019
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	<u>36,567</u>	<u>95,050</u>
Net cash provided by operating activities		<u>36,567</u>	<u>95,050</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(63,612)	(53,996)
Sale of tangible fixed assets		-	8,215
Net cash used in investing activities		<u>(63,612)</u>	<u>(45,781)</u>
Change in cash and cash equivalents in the reporting period		<u>(27,045)</u>	<u>49,269</u>
Cash and cash equivalents at the beginning of the reporting period		<u>122,902</u>	<u>73,633</u>
Cash and cash equivalents at the end of the reporting period		<u>95,857</u>	<u>122,902</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	7,792	14,162
Adjustments for:		
Depreciation charges	25,588	14,391
Loss on disposal of fixed assets	18,941	2,607
(Increase)/decrease in debtors	(17,857)	62,940
Increase in creditors	2,103	950
Net cash provided by operations	<u>36,567</u>	<u>95,050</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.19	Cash flow	At 31.3.20
	£	£	£
Net cash			
Cash at bank and in hand	<u>122,902</u>	<u>(27,045)</u>	<u>95,857</u>
	<u>122,902</u>	<u>(27,045)</u>	<u>95,857</u>
Total	<u>122,902</u>	<u>(27,045)</u>	<u>95,857</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Redcar and Cleveland Voluntary Development Agency is a private company, limited by guarantee, registered in England and Wales. The address of the registered office is included in the Reference and Administrative Details within the Report of the Trustees. The financial statements are prepared in Sterling which is the functional currency of the company and rounded to the nearest £1.

The trustees consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income and debtors

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Expenditure and creditors

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

During the year the company completed a retrospective VAT registration. It has not been practicable to separately analyse and allocate all of the input VAT recovered and certain items of expenditure are included in the Statement of Financial Activities gross of VAT. The related VAT recoverable has been credited to the Statement of Financial Activities as part of unrestricted funds.

Irrecoverable VAT is charged as a cost in the Statement of Financial Activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Scooters etc	- 33% on cost and 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. INCOME FROM CHARITABLE ACTIVITIES

	2020 Contracts for operational programmes £	2019 Total activities £
Redcar & Cleveland BC - Core	40,000	60,000
Redcar & Cleveland BC - TCA	248,999	268,545
BBO	33,259	31,327
Lottery - Consortium Development	35,000	-
Healthwatch	28,144	37,559
Sport England	36,885	11,900
LWBC	-	20,000
Tees Valley Combined Authority - Wheels 2 Work	94,167	40,000
W2W - hire	32,328	15,358
W2W - sales	-	1,178
W2W - insurance	1,110	-
South Bank Community Housing	77,084	4,150
Community Housing	34,036	4,508
ECTS	-	7,847
Love Your Neighbour	-	306
Virgin	-	32,087
R&CBC Car Lease and Learn	-	50,000
Vol awards sponsorship	2,650	2,100
Training	3,473	-
Hosting	1,388	600
CVL	21,918	-
People Powered Parks	26,250	-
Car Hire	1,800	-
AFD	1,700	-
Rothley Trust	1,250	-
Ballinger	6,200	-
Virgin - Business Development Manager	49,959	-
R2W Wage Incentive	10,803	-
Other	7,033	3,438
	<u>795,436</u>	<u>590,903</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Contracts for operational programmes	<u>786,294</u>	<u>1,350</u>	<u>787,644</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. SUPPORT COSTS

	Governance costs £ <u>1,350</u>
Contracts for operational programmes	

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	25,588	14,391
Deficit on disposal of fixed assets	18,941	2,607
Independent examiners fee	<u>1,350</u>	<u>1,350</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

7. STAFF COSTS

	2020 £	2019 £
Wages and salaries	432,483	385,814
Social security costs	33,683	30,363
Other pension costs	<u>11,308</u>	<u>9,363</u>
	<u>477,474</u>	<u>425,540</u>

The average monthly number of employees during the year was as follows:

	2020 <u>21</u>	2019 <u>18</u>
Number of employees		

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Contracts for operational programmes	67,162	523,741	590,903
EXPENDITURE ON			
Charitable activities			
Contracts for operational programmes	132,771	443,970	576,741
NET INCOME/(EXPENDITURE)	<u>(65,609)</u>	<u>79,771</u>	<u>14,162</u>
Transfers between funds	<u>76,227</u>	<u>(76,227)</u>	<u>-</u>
Net movement in funds	10,618	3,544	14,162
RECONCILIATION OF FUNDS			
Total funds brought forward	71,639	82,734	154,373
TOTAL FUNDS CARRIED FORWARD	<u>82,257</u>	<u>86,278</u>	<u>168,535</u>

9. TANGIBLE FIXED ASSETS

	Scooters etc £	Computer equipment £	Totals £
COST			
At 1 April 2019	43,174	-	43,174
Additions	61,025	2,587	63,612
Disposals	<u>(25,127)</u>	<u>-</u>	<u>(25,127)</u>
At 31 March 2020	<u>79,072</u>	<u>2,587</u>	<u>81,659</u>
DEPRECIATION			
At 1 April 2019	14,391	-	14,391
Charge for year	24,941	647	25,588
Eliminated on disposal	<u>(6,186)</u>	<u>-</u>	<u>(6,186)</u>
At 31 March 2020	<u>33,146</u>	<u>647</u>	<u>33,793</u>
NET BOOK VALUE			
At 31 March 2020	<u>45,926</u>	<u>1,940</u>	<u>47,866</u>
At 31 March 2019	<u>28,783</u>	<u>-</u>	<u>28,783</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	<u>36,057</u>	<u>18,200</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
VAT	2,103	-
Accruals and deferred income	<u>1,350</u>	<u>1,350</u>
	<u>3,453</u>	<u>1,350</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	10,000	12,000
Between one and five years	<u>1,667</u>	<u>14,000</u>
	<u>11,667</u>	<u>26,000</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	35,120	12,746	47,866	28,783
Current assets	38,829	93,085	131,914	141,102
Current liabilities	<u>(3,453)</u>	<u>-</u>	<u>(3,453)</u>	<u>(1,350)</u>
	<u>70,496</u>	<u>105,831</u>	<u>176,327</u>	<u>168,535</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

14. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	82,257	(73,393)	61,632	70,496
Restricted funds				
Tees Valley Combined Authority - Wheels 2 Work	-	52,762	(52,762)	-
R&C BC Car Lease and Learn	49,887	(7,843)	-	42,044
ECTS	-	(252)	252	-
RCVDA Community Housing	1,730	(2,333)	-	(603)
South Bank Community Housing	4,066	(4,066)	-	-
Redcar & Cleveland BC - TCA	2,595	2,926	(5,521)	-
BBO	-	94	-	94
Sport England	-	3,601	(3,601)	-
Talent	927	(98)	-	829
Virgin	27,073	(27,073)	-	-
Rothley Trust	-	8	-	8
Ballinger	-	1,350	-	1,350
Virgin - Business Development Manager	-	49,959	-	49,959
Lottery - Consortium Development	-	12,150	-	12,150
	86,278	81,185	(61,632)	105,831
TOTAL FUNDS	168,535	7,792	-	176,327

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,409	(151,802)	(73,393)
Restricted funds			
Redcar & Cleveland BC - Core	40,000	(40,000)	-
Tees Valley Combined Authority - Wheels 2 Work	94,167	(41,405)	52,762
R&C BC Car Lease and Learn ECTS	-	(7,843)	(7,843)
RCVDA Community Housing	(252)	-	(252)
South Bank Community Housing	34,036	(36,369)	(2,333)
Redcar & Cleveland BC - TCA	77,084	(81,150)	(4,066)
BBO	220,624	(217,698)	2,926
Healthwatch South Tees	33,259	(33,165)	94
Sport England	28,144	(28,144)	-
Talent	36,885	(33,284)	3,601
Virgin	-	(98)	(98)
Rothley Trust	-	(27,073)	(27,073)
CVL	1,250	(1,242)	8
People Powered Parks	21,918	(21,918)	-
AFD	26,250	(26,250)	-
Ballinger	1,700	(1,700)	-
Virgin - Business Development Manager	6,200	(4,850)	1,350
R2R Wage Incentive	49,959	-	49,959
Lottery - Consortium Development	10,803	(10,803)	-
	35,000	(22,850)	12,150
	<u>717,027</u>	<u>(635,842)</u>	<u>81,185</u>
TOTAL FUNDS	<u>795,436</u>	<u>(787,644)</u>	<u>7,792</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	71,639	(65,609)	76,227	82,257
Restricted funds				
Tees Valley Combined Authority - Wheels 2 Work	71,000	(17,004)	(53,996)	-
R&C BC Car Lease and Learn	-	49,887	-	49,887
ECTS	-	252	(252)	-
RCVDA Community Housing	-	1,730	-	1,730
South Bank Community Housing	-	4,066	-	4,066
Redcar & Cleveland BC - TCA	(4,023)	6,618	-	2,595
Lottery - Celebrate	949	(949)	-	-
Healthwatch South Tees	-	8,605	(8,605)	-
Sport England	-	1,221	(1,221)	-
Talent	927	-	-	927
Love Your Neighbour	(36)	36	-	-
Virgin	-	27,073	-	27,073
Cancer Awareness	3,900	-	(3,900)	-
Lloyds	1,750	(1,750)	-	-
3rd Sector Consortium	8,267	(14)	(8,253)	-
	<u>82,734</u>	<u>79,771</u>	<u>(76,227)</u>	<u>86,278</u>
TOTAL FUNDS	<u>154,373</u>	<u>14,162</u>	<u>-</u>	<u>168,535</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,162	(132,771)	(65,609)
Restricted funds			
Redcar & Cleveland BC - Core	60,000	(60,000)	-
Tees Valley Combined Authority - Wheels 2 Work	40,000	(57,004)	(17,004)
R&C BC Car Lease and Learn	50,000	(113)	49,887
ECTS	7,847	(7,595)	252
RCVDA Community Housing	4,508	(2,778)	1,730
South Bank Community Housing	4,150	(84)	4,066
Redcar & Cleveland BC - TCA	238,866	(232,248)	6,618
BBO	31,327	(31,327)	-
Lottery - Celebrate	-	(949)	(949)
Healthwatch South Tees	42,750	(34,145)	8,605
Sport England	11,900	(10,679)	1,221
Love Your Neighbour	306	(270)	36
Virgin	32,087	(5,014)	27,073
Lloyds	-	(1,750)	(1,750)
3rd Sector Consortium	-	(14)	(14)
	<u>523,741</u>	<u>(443,970)</u>	<u>79,771</u>
TOTAL FUNDS	<u>590,903</u>	<u>(576,741)</u>	<u>14,162</u>

Restricted funds represent resources received from funders for the purchase of items of a specific nature.

Transfers are made from unrestricted funds to cover shortfalls in restricted funds. Transfers are made from restricted funds to unrestricted funds once the relevant restrictions have been discharged.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.