

KB Logic Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

KB Logic Limited
Contents

Abbreviated Balance Sheet

☐ ☐ 1

Notes to the Abbreviated Accounts

☐ 2 to 3

KB Logic Limited
(Registration number: 02720245)
Abbreviated Balance Sheet at 30 September 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		4,487	1,368
Current assets			
Debtors		100,769	57,091
Cash at bank and in hand		97,357	80,200
		198,126	137,291
Creditors: Amounts falling due within one year		(190,797)	(174,812)
Net current assets/(liabilities)		7,329	(37,521)
Net assets/(liabilities)		11,816	(36,153)
Capital and reserves			
Called up share capital	<u>3</u>	5	5
Profit and loss account		11,811	(36,601)
Balance sheet suspense		-	443
Shareholders' funds/(deficit)		11,816	(36,153)

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 June 2015

.....
Mr Kerry Anthony Beswick
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

KB Logic Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Office equipment	33.3% reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 October 2013	49,027	49,027
Additions	5,164	5,164
At 30 September 2014	54,191	54,191
Depreciation		
At 1 October 2013	47,659	47,659
Charge for the year	2,045	2,045
At 30 September 2014	49,704	49,704
Net book value		
At 30 September 2014	4,487	4,487
At 30 September 2013	1,368	1,368

KB Logic Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary A and B of £1 each	2	2	2	2
Ordinary C, D and E of £1 each	3	3	3	3
	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.