

REGISTERED NUMBER: 02720047 (England and Wales)

02 FEB 2016

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

Oakbay Design Limited

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COMPANIES HOUSE

Oakbay Design Limited

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for the Year Ended 31 May 2015

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Oakbay Design Limited
Company Information
for the Year Ended 31 May 2015

DIRECTORS:

S P Rowland
G E Rowland

SECRETARY:

S P Rowland

REGISTERED OFFICE:

29 Bradford Road
Ellesmere Park
Eccles
Manchester
M30 9FF

REGISTERED NUMBER:

02720047 (England and Wales)

ACCOUNTANTS:

DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

BANKERS:

Barclays Bank plc

Abbreviated Balance Sheet
31 May 2015

	Notes	31.5.15 £	31.5.14 £
FIXED ASSETS			
Tangible assets	2	398	586
CURRENT ASSETS			
Debtors		10,001	30,474
Cash at bank		4,991	2,632
		<u>14,992</u>	<u>33,106</u>
CREDITORS			
Amounts falling due within one year		(10,956)	(18,627)
NET CURRENT ASSETS		<u>4,036</u>	<u>14,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,434	15,065
PROVISIONS FOR LIABILITIES		(79)	(117)
NET ASSETS		<u><u>4,355</u></u>	<u><u>14,948</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	102	102
Profit and loss account		4,253	14,846
SHAREHOLDERS' FUNDS		<u><u>4,355</u></u>	<u><u>14,948</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

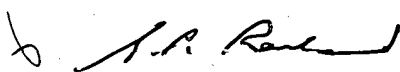
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 January 2016 and were signed on its behalf by:



S P Rowland - Director

Oakbay Design Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences, that have originated but not reversed at the balance sheet date, that will result in an obligation to pay more (or less) tax at a future date.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax is measured on an undiscounted basis at tax rates that are expected to apply when the timing differences reverse.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014 and 31 May 2015	22,527
DEPRECIATION	
At 1 June 2014	21,941
Charge for year	188
At 31 May 2015	22,129
NET BOOK VALUE	
At 31 May 2015	398
At 31 May 2014	586

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
102	Ordinary	£1	102	102