

ALLOMAX LIMITED

No. 2719606

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012



ALLOMAX LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 - 4 |

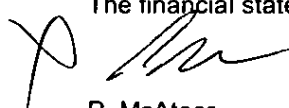
ALLOMAX LIMITED**ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2012**

| | Notes | £ | 2012 £ | £ | 2011 £ |
|--|-------|---------------|----------------------|---------------|----------------------|
| Fixed assets | | | | | |
| Investments | 2 | | 98 | | 97 |
| Current assets | | | | | |
| Debtors | | 59,892 | | 61,131 | |
| Cash at bank and in hand | | 63 | | 123 | |
| | | <u>59,955</u> | | <u>61,254</u> | |
| Creditors amounts falling due within one year | | <u>(506)</u> | | <u>(505)</u> | |
| Net current assets | | | <u>59,449</u> | | <u>60,749</u> |
| Total assets less current liabilities | | | <u>59,547</u> | | <u>60,846</u> |
| Creditors: amounts falling due after more than one year | 3 | | <u>(46,875)</u> | | <u>(46,875)</u> |
| Net assets | | | <u><u>12,672</u></u> | | <u><u>13,971</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 42,684 | | 42,684 |
| Other reserves | | | 120,581 | | 120,581 |
| Profit and loss account | | | (150,593) | | (149,294) |
| Equity shareholders' funds | | | <u><u>12,672</u></u> | | <u><u>13,971</u></u> |

The director confirms that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges his responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 September 2012.



P McAteer
Director

Company Registration No 2719606

ALLOMAX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Investments

Fixed asset investments are stated at cost

1 3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1 4 Financial liabilities and equity

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ALLOMAX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

2 Fixed assets

| | Investments £ |
|------------------|------------------|
| Cost | |
| At 1 May 2011 | 97 |
| Additions | 1 |
| | <hr/> |
| At 30 April 2012 | 98 |
| | <hr/> |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| Company | Country of registration or incorporation | Shares held Class | % |
|--------------------------------|---|----------------------|-----|
| Subsidiary undertakings | | | |
| Allomax Associates Limited | England | All ordinary | 97 |
| Allomax Subsea Limited | England | Ordinary | 100 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

| | Capital and reserves £ | Profit for the year £ |
|----------------------------|------------------------------|-----------------------------|
| Allomax Associates Limited | 102,832 | 17,488 |
| Allomax Subsea Limited | 1 | - |
| | <hr/> | <hr/> |

The principal activity of Allomax Associates Limited is the supply of consultancy services to the gas and oil industry

Allomax Subsea Limited did not trade during the year

ALLOMAX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

| | | | |
|----------|--|-------------------|-------------------|
| 3 | Creditors' amounts falling due after more than one year | 2012 | 2011 |
| | | £ | £ |
| | Preference share capital | 46,875 | 46,875 |
| | | <u> </u> | <u> </u> |
| | Preference share capital | 2012 | 2011 |
| | | £ | £ |
| | Authorised | | |
| | 500,000 Preference shares of £1 each | 500,000 | 500,000 |
| | | <u> </u> | <u> </u> |
| | Allotted, called up and fully paid | | |
| | 46,875 Preference shares of £1 each | 46,875 | 46,875 |
| | | <u> </u> | <u> </u> |

The Preference Shares are entitled to receive a fixed cumulative dividend of 10 pence per annum on each share which is payable annually within three months of the accounting reference date of 30 April. No dividend can be paid on Ordinary Shares until all dividends due to the Preference shareholders have been paid in full and any redemptions required under the Articles have been made in full. The holders of the Preference Shares have waived all rights to dividends.

Holders of the Preference Shares will receive notification of general meetings but will not be entitled to attend or vote. There is no set date for the redemption of the Preference Shares. Any redemption is at the option of the company. On a distribution of the company assets, Preference Shares are to be repaid at £1 per share plus any dividend arrears. Any surplus remaining is to be distributed among the Ordinary shareholders.

| | | | |
|----------|---|-------------------|-------------------|
| 4 | Share capital | 2012 | 2011 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 42,684 Ordinary shares of £1 each | 42,684 | 42,684 |
| | | <u> </u> | <u> </u> |