

ALLOMAX LIMITED

No. 2719606

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

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ALLOMAX LIMITED

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ALLOMAX LIMITED

INDEPENDENT AUDITOR'S REPORT TO ALLOMAX LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Allomax Limited for the year ended 30 April 2008 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

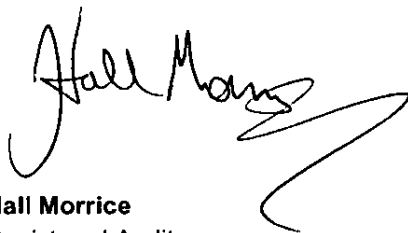
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Hall Morrice
Registered Auditors
Aberdeen
12 November 2008

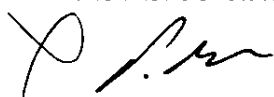
ALLOMAX LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2008

	Notes	£	2008 £	£	2007 £
Fixed assets					
Investments	2		97		1
Current assets					
Debtors		64,156		65,350	
Cash at bank and in hand		284		873	
		<u>64,440</u>		<u>66,223</u>	
Creditors: amounts falling due within one year		<u>(500)</u>		<u>(1,501)</u>	
Net current assets			<u>63,940</u>		<u>64,722</u>
Total assets less current liabilities			<u>64,037</u>		<u>64,723</u>
Creditors: amounts falling due after more than one year	3		<u>(46,875)</u>		<u>(46,875)</u>
Net assets			<u><u>17,162</u></u>		<u><u>17,848</u></u>
Capital and reserves					
Called up share capital	4		42,684		42,684
Capital redemption reserve			120,581		120,581
Profit and loss account			<u>(146,103)</u>		<u>(145,417)</u>
Equity shareholders' funds			<u><u>17,162</u></u>		<u><u>17,848</u></u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were authorised for issue and approved by the director on 12 November 2008



P McAteer
Director

ALLOMAX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Investments

Fixed asset investments are stated at cost.

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

1.4 Financial liabilities and equity

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Investments £
Cost	
At 1 May 2007	1
Additions	96
	<hr/>
At 30 April 2008	97
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Allomax Associates Limited	England	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
Allomax Associates Limited	(90,400)	106,041
	<hr/>	<hr/>

The principal activity of Allomax Associates Limited is the supply of consultancy services to the gas and oil industry.

ALLOMAX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

3	Creditors: amounts falling due after more than one year	2008	2007
		£	£
	Preference share capital	<u>46,875</u>	<u>46,875</u>
	Preference share capital	2008	2007
		£	£
	Authorised		
	500,000 Preference shares of £1 each	<u>500,000</u>	<u>500,000</u>
	Allotted, called up and fully paid		
	46,875 Preference shares of £1 each	<u>46,875</u>	<u>46,875</u>

The Preference Shares are entitled to receive a fixed cumulative dividend of 10 pence per annum on each share which is payable annually within three months of the accounting reference date of 30 April. No dividend can be paid on Ordinary Shares until all dividends due to the Preference shareholders have been paid in full and any redemptions required under the Articles have been made in full. The holders of the Preference Shares have waived all rights to dividends up to 30 April 2004.

Holders of the Preference Shares will receive notification of general meetings but will not be entitled to attend or vote. There is no set date for the redemption of the Preference Shares. Any redemption is at the option of the company. On a distribution of the company assets, Preference Shares are to be repaid at £1 per share plus any dividend arrears. Any surplus remaining is to be distributed among the Ordinary shareholders.

4	Share capital	2008	2007
		£	£
	Authorised		
	1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
	Allotted, called up and fully paid		
	42,684 Ordinary shares of £1 each	<u>42,684</u>	<u>42,684</u>

5 Ultimate parent company

The ultimate parent company during the period from 26 January 2006 to 13 December 2007 was Mountwest 629 Limited, a company incorporated in Scotland.