

COMPANY REGISTRATION NUMBER 02719281

**CHRIS BULL ASSOCIATES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**

**31 OCTOBER 2014**

**ROBERT WARD**  
Chartered Certified Accountant  
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THURSDAY



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COMPANIES HOUSE

**CHRIS BULL ASSOCIATES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2014**

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# CHRIS BULL ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2014

|   | Note     | 2014<br>£       | 2013<br>£       |
|---|----------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                 |                 |
| Tangible assets                                       |          | <u>412</u>      | <u>642</u>      |
| <b>CURRENT ASSETS</b>                                 |          |                 |                 |
| Debtors   |          | 5,866           | 15,075          |
| Cash at bank and in hand                              |          | <u>634</u>      | <u>2,566</u>    |
|   |          | 6,500           | 17,641          |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>28,697</u>   | <u>29,897</u>   |
| <b>NET CURRENT LIABILITIES</b>                        |          | <u>(22,197)</u> | <u>(12,256)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <u>(21,785)</u> | <u>(11,614)</u> |
| <b>PROVISIONS FOR LIABILITIES</b>                     |          | <u>-</u>        | <u>128</u>      |
|   |          | <u>(21,785)</u> | <u>(11,742)</u> |
| <b>CAPITAL AND RESERVES</b>                           |          |                 |                 |
| Called-up equity share capital                        | 4        | 2               | 2               |
| Profit and loss account                               |          | <u>(21,787)</u> | <u>(11,744)</u> |
| <b>DEFICIT</b>  |          | <u>(21,785)</u> | <u>(11,742)</u> |

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

7<sup>th</sup> July 2015

Mr B E Mercer  
Director



Company Registration Number: 02719281

The notes on pages 2 to 4 form part of these abbreviated accounts.

## 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has adopted the Financial Reporting Standard for Smaller Entities (2008), and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**All fixed assets are initially recorded at cost.**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Straight line

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**CHRIS BULL ASSOCIATES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2014**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

|  | <b>Tangible<br/>Assets<br/>£</b> |
|--|----------------------------------|
| <b>COST</b>                            |                                  |
| At 1 November 2013 and 31 October 2014 | <u><b>1,243</b></u>              |
| <b>DEPRECIATION</b>                    |                                  |
| At 1 November 2013                     | <b>601</b>                       |
| Charge for year                        | <u><b>230</b></u>                |
| At 31 October 2014                     | <u><b>831</b></u>                |
| <b>NET BOOK VALUE</b>                  |                                  |
| At 31 October 2014                     | <u><b>412</b></u>                |
| At 31 October 2013                     | <u><b>642</b></u>                |

**CHRIS BULL ASSOCIATES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2014**

**3. TRANSACTIONS WITH THE DIRECTOR**

A use of home charge has been made totalling £416 (2013 £400) to B E Marcer. B E Marcer a director repaid £5,959 of his interest free loan from the company during the year. The interest free loan balance at the end of the year which is repayable on demand, was £3,284(2013 £9,243).

All transactions were made on an arms length basis.

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

|                            | 2014     |          | 2013     |          |
|----------------------------|----------|----------|----------|----------|
|                            | No       | £        | No       | £        |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |