

COMPANY REGISTRATION NUMBER 02719281

CHRIS BULL ASSOCIATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS

31 OCTOBER 2012

SATURDAY



A260AE23

A20

20/04/2013

#230

COMPANIES HOUSE

ROBERT WARD
Chartered Certified Accountant
35 Glen Eyre Drive
Bassett
Southampton
SO16 3NQ

CHRIS BULL ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

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CHRIS BULL ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets			-
		<u>144</u>	
CURRENT ASSETS			
Debtors		34,164	22,865
Cash at bank and in hand		-	11,240
		<u>34,164</u>	<u>34,105</u>
CREDITORS: Amounts falling due within one year		<u>39,852</u>	<u>43,161</u>
NET CURRENT LIABILITIES		<u>(5,688)</u>	<u>(9,056)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,544)</u>	<u>(9,056)</u>
PROVISIONS FOR LIABILITIES		<u>29</u>	<u>-</u>
		<u>(5,573)</u>	<u>(9,056)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>(5,575)</u>	<u>(9,058)</u>
DEFICIT		<u>(5,573)</u>	<u>(9,056)</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

20/3/2013

MR B E MARCER
Director

Company Registration Number 02719281

The notes on pages 2 to 4 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

CHRIS BULL ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2011	323
Additions	192
At 31 October 2012	<u>515</u>
DEPRECIATION	
At 1 November 2011	323
Charge for year	48
At 31 October 2012	<u>371</u>
NET BOOK VALUE	
At 31 October 2012	<u>144</u>
At 31 October 2011	<u>—</u>

CHRIS BULL ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
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3. TRANSACTIONS WITH THE DIRECTOR

A use of home charge has been made totalling £390(2011 £380) to B E Marcer B E Marcer a director received an interest free loan from the company of £27,839 and repaid £14,778 of his loan to the company during the year The interest free loan balance at the end of the year which is repayable on demand, was £25,215 (2011 £12,154)

All transactions were made on an arms length basis

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>