COMPANY REGISTRATION NUMBER 02719281

CHRIS BULL ASSOCIATES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 OCTOBER 2011

ROBERT WARD
Chartered Certified Accountant
35 Glen Eyre Drive
Bassett
Southampton
SO16 3NQ

CHRIS BULL ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

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CHRIS BULL ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2011

	Note	2011 £	£	2010 £
FIXED ASSETS	2			
Tangible assets			-	-
CURRENT ASSETS				
Debtors		22,865		43,155
Cash at bank and in hand		11,240		-
		34,105		43,155
CREDITORS: Amounts falling due within one year		43,161		53,200
NET CURRENT LIABILITIES			(9,056)	(10,045)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,056)	(10,045)
CAPITAL AND RESERVES				
Called-up equity share capital	4		2	2
Profit and loss account			(9,058)	(10,047)
DEFICIT			(9,056)	(10,045)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for
(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 24/7/12

MR B E MARCER
Director

Company Registration Number: 02719281

The notes on pages 2 to 4 form part of these abbreviated accounts.

CHRIS BULL ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company has adopted the Financial Reporting Standard for Smaller Entities (2008), and is consequently exempt from the requirement to include a cash flow statement in the financial statements

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	-	25% Straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

CHRIS BULL ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2010 and 31 October 2011	323
DEPRECIATION	
At 1 November 2010	323
At 31 October 2011	323
NET BOOK VALUE	
At 31 October 2011	–
At 31 October 2010	–

CHRIS BULL ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

3. TRANSACTIONS WITH THE DIRECTOR

A use of home charge has been made totalling £380(2011 £370) to both B E Marcer and D M Lazarus B E Marcer a director received an interest free loan from the company of £6,000, and repaid £2,380 (2010 £5,026), of his loan to the company during the year The interest free loan balance at the end of the year which is repayable on demand, was £12,154 (2010 £8,534). D M Lazarus a director until 31 October 2011, repaid £2,380 (2010 £1,210)of his interest free loan to the company during the year The interest free loan balance at the year end which is repayable on demand, was £4,248 (2010 £6,628)

All transactions were made on an arms length basis

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	**£**	No	£
2 Ordinary shares of £1 each	**2**	**2**	2	2