# **COMPANY REGISTRATION NUMBER 02719281**

# CHRIS BULL ASSOCIATES LIMITED UNAUDITED ABBREVIATED ACCOUNTS 31 OCTOBER 2010

TUESDAY



A27

19/07/2011 COMPANIES HOUSE

112

# **ROBERT WARD**

Chartered Certified Accountant 35 Glen Eyre Drive Bassett Southampton SO16 3NQ

# **ABBREVIATED ACCOUNTS**

# YEAR ENDED 31 OCTOBER 2010

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4

## ABBREVIATED BALANCE SHEET

## **31 OCTOBER 2010**

	2010			2009
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			-	80
CURRENT ASSETS			_	
Debtors		43,155		39,924
Cash at bank and in hand				6,260
		43,155		46,184
CREDITORS: Amounts falling due within o	one year	53,200		45,892
NET CURRENT (LIABILITIES)/ASSETS			(10,045)	292
TOTAL ASSETS LESS CURRENT LIABII	LITIES		(10,045)	372
PROVISIONS FOR LIABILITIES			-	17
			(10.045)	255
			(10,045)	355
CAPITAL AND RESERVES				
Called-up equity share capital	4		2	2
Profit and loss account	7		(10,047)	353
11011t and 1033 account			(10,047)	333
(DEFICIT)/SHAREHOLDERS' FUNDS			(10,045)	355
			-	

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17/07/11, and are signed on their behalf by

MR B E MARCER Director

\_ \_ \_ \_

Company Registration Number 02719281

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31 OCTOBER 2010

## 1. ACCOUNTING POLICIES

## Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

## Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Fixed assets

All fixed assets are initially recorded at cost

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

25% Straight line

## **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax in the future, have occurred by the balance sheet date with certain exceptions. Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 31 OCTOBER 2010

# 1. ACCOUNTING POLICIES (continued)

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

## 2. FIXED ASSETS

COST	Tangible Assets £
COST At 1 November 2009 and 31 October 2010	323
DEPRECIATION At 1 November 2009 Charge for year	243 80
At 31 October 2010	323
NET BOOK VALUE At 31 October 2010	-
At 31 October 2009	80

# **NOTES TO THE ABBREVIATED ACCOUNTS**

# YEAR ENDED 31 OCTOBER 2010

# 3. TRANSACTIONS WITH THE DIRECTORS

A use of home charge has been made totalling £370 to both B E Marcer and D M Lazarus B E Marcer a director repaid £5,026 of his loan to the company during the year The interest free loan balance at the year end which is repayable on demand, was £8,534 (2009 £13,560) D M Lazarus a director repaid £1,210 of his interest free loan to the company during the year The interest free loan balance at the year end which is repayable on demand, was £6,628 (2009 £7,838) All transactions were made on an arms length basis

# 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	2	_2	_2	_2