

**CHRIS BULL ASSOCIATES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2008**

**ROBERT WARD**  
Chartered Certified Accountant  
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WEDNESDAY



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26/08/2009  
COMPANIES HOUSE

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**CHRIS BULL ASSOCIATES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2008**

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# CHRIS BULL ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>161</u>	<u>242</u>
<b>CURRENT ASSETS</b>			
Debtors		19,359	19,935
Cash at bank and in hand		<u>7,115</u>	<u>13,039</u>
		26,474	32,974
<b>CREDITORS: Amounts falling due within one year</b>		<u>25,324</u>	<u>35,132</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,150</u>	<u>(2,158)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,311</u>	<u>(1,916)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
Profit and loss account		<u>1,309</u>	<u>(1,918)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>		<u>1,311</u>	<u>(1,916)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 24/8/2009, and are signed on their behalf by:



MR B E MARCER  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

## 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has adopted the Financial Reporting Standard For Smaller Entities (2007) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**All fixed assets are initially recorded at cost.**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

**Equipment** - 25% Straight line

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax in the future, have occurred by the balance sheet date with certain exceptions. Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**CHRIS BULL ASSOCIATES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2008**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 November 2007 and 31 October 2008	<u><b>323</b></u>
<b>DEPRECIATION</b>	
At 1 November 2007	<b>81</b>
Charge for year	<u><b>81</b></u>
At 31 October 2008	<u><b>162</b></u>
<b>NET BOOK VALUE</b>	
At 31 October 2008	<u><b>161</b></u>
At 31 October 2007	<u><b>242</b></u>

**3. TRANSACTIONS WITH THE DIRECTORS**

A use of home charge has been made totalling £312 to both B E Mercer and D M Lazarus. B E Mercer had an interest free loan during the year of £8,919, and this amount is outstanding at 31 October 2008. The maximum amount outstanding during the year was £8,919. D M Lazarus had an interest free loan during the year of £6,998, and this amount is outstanding at 31 October 2008. The maximum amount outstanding during the year was £6,998. B E Mercer and D M Lazarus are both directors and shareholders of the company. All transactions were made on an arms length basis.

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2008 £</b>	<b>2007 £</b>
10,000 Ordinary shares of £1 each	<u><b>10,000</b></u>	<u><b>10,000</b></u>

**Allotted, called up and fully paid:**

	<b>2008 No</b>	<b>£</b>	<b>2007 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>