

Company Number
2718370

Intaura Limited
Financial Statements
For the Year Ended 31st December 2006



Intaura Limited

Directors' Report

The directors present their report and the financial statements for the Year ended 31st December 2006.

Principal activities

The principal activity of the company continued to be that of the exploitation of trademarks.

Directors and their interests

The directors who served during the year and their interests in the share capital of the company were as follows -

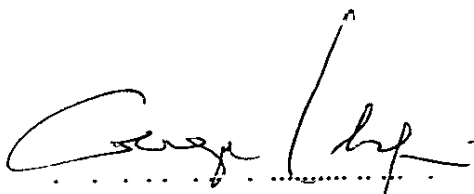
G F Lengvari
G Ostini

No directors had an interest in the share capital of the company at 31st December 2006 or at 31st December 2005

Small company exemptions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



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G F Lengvari - Director

Dated: 21 Sep. 2007 .

Intaura Limited

Profit and Loss Account

For the Year Ended 31st December 2006

	Notes	2006 £	2005 £
Turnover	1	36,768	3,827
Cost of sales		(34,930)	(3,636)
Gross profit		<u>1,838</u>	<u>191</u>
Administrative expenses		(2,742)	(929)
(Loss) on ordinary activities before taxation		<u>(904)</u>	<u>(738)</u>
Income from investments		-	-
Taxation	2	-	-
(Loss) on activities after taxation		<u>(904)</u>	<u>(738)</u>
Dividends paid		(750)	-
Accumulated profit brought forward		<u>95,454</u>	<u>96,192</u>
Retained profit carried forward	6	<u><u>£93,800</u></u>	<u><u>£95,454</u></u>

Intaura Limited

Balance Sheet

As at 31st December 2006

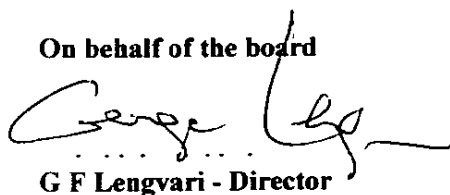
	Notes	2006 £	2005 £
Fixed assets			
Investments	3	93,527	93,527
		-----	-----
Current assets			
Cash at bank and in hand		3,455	6,238
		-----	-----
Creditors Amounts falling due within one year	4	(2,182)	(3,311)
		-----	-----
Net current assets		1,273	2,927
		-----	-----
Net assets		£ 94,800	£ 96,454
		=====	=====
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account	6	93,800	95,454
		-----	-----
		£ 94,800	£ 96,454
		=====	=====

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2005)

On behalf of the board



G F Lengvari - Director

Dated 21 SEP 2007

Intaura Limited

Notes to the Accounts

For the Year Ended 31st December 2006

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2005).

1 2 Turnover

Turnover represents royalty income

1 3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1 4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

1 5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Taxation

There is no provision for taxation due to losses incurred in the year.

Intaura Limited

Notes to the Accounts

For the Year Ended 31st December 2006

3	Fixed asset investments	Shares in group undertakings £
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Cost

At 31 December 2005 and 31 December 2006 £ 93,527

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of incorporation	Class	Shares held %
Subsidiary undertakings			
Rayo International Trading Company BV	The Netherlands	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit for the year
Rayo International Trading Company BV	€ 271,431	€37,753

The results of the subsidiary undertaking are for the year ended 31st December 2006, and all amounts are shown in Euros.

4	Creditors: Amounts falling due within one year	2006 £	2006 £
	Other creditors	2,182	3,311

Intaura Limited

Notes to the Accounts

For the Year Ended 31st December 2006

5 Share capital

	2006	2005
	£	£
Authorised 10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid. 1,000 ordinary shares at £1 each	<u>1,000</u>	<u>1,000</u>

6. Reserves

	Profit & loss
	£
At 1 st January 2006	95,454
(Loss) for the financial year	(904)
Dividends paid	(750)

At 31st December 2006	<u>£93,800</u>

7 Ultimate controlling party

The ultimate controlling party of the company is The Intaura Settlement, a trust established in Jersey, Channel Islands