

**WEARDALE PUBLISHING AND PRINTING  
COMPANY LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST MARCH 2013**

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13/12/2013

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COMPANIES HOUSE

**ALLEN SYKES LTD**

Chartered Accountants  
1C Castle Gardens  
Stanhope  
Bishop Auckland  
County Durham  
DL13 2FJ

# **WEARDALE PUBLISHING AND PRINTING COMPANY LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2013**

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# WEARDALE PUBLISHING AND PRINTING COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

31ST MARCH 2013

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			31,209		30,097
<b>CURRENT ASSETS</b>					
Stocks		8,846		8,455	
Debtors		8,233		9,918	
Cash at bank and in hand		5,815		10,162	
		<u>22,894</u>		<u>28,535</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>5,778</u>		<u>5,342</u>	
<b>NET CURRENT ASSETS</b>			<u>17,116</u>		<u>23,193</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>48,325</u>		<u>53,290</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>631</u>		<u>163</u>
			<u>47,694</u>		<u>53,127</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		18,590		18,590
Share premium account			9,200		9,200
Profit and loss account			19,904		25,337
<b>SHAREHOLDERS' FUNDS</b>			<u>47,694</u>		<u>53,127</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# WEARDALE PUBLISHING AND PRINTING COMPANY LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2013

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For the year ended 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

X These abbreviated accounts were approved by the directors and authorised for issue on 19/11/13, and are signed on their behalf by

X R J Marshall

Mr R J Marshall  
Director

X 

Mr M Cave  
Director

Company Registration Number 02718203

The notes on pages 3 to 4 form part of these abbreviated accounts.

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# **WEARDALE PUBLISHING AND PRINTING COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2013**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	2% straight line
Equipment	-	20% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# WEARDALE PUBLISHING AND PRINTING COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2013

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### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st April 2012	69,521
Additions	2,999
Disposals	(251)
<b>At 31st March 2013</b>	<u><b>72,269</b></u>
<b>DEPRECIATION</b>	
At 1st April 2012	39,424
Charge for year	1,804
On disposals	(168)
<b>At 31st March 2013</b>	<u><b>41,060</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2013</b>	<u><b>31,209</b></u>
At 31st March 2012	<u>30,097</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>18,590</u>	<u>18,590</u>	<u>18,590</u>	<u>18,590</u>