

REGISTERED NUMBER: 2718123 (England and Wales)

Abbreviated Accounts  
for the Year Ended 31 May 2003  
for  
Laxmi Impex Limited



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**for the Year Ended 31 May 2003**

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**Laxmi Impex Limited**

**Company Information**  
**for the Year Ended 31 May 2003**

**DIRECTORS:** Mr N.R. Hathiramani  
Mr. R.H. Hathiramani

**SECRETARY:** Mrs N R Hathiramani

**REGISTERED OFFICE:** Laxmi Buildings  
123 Barkby Road  
Troon Industrial Estate  
Leicester  
Leics  
LE4 9LG

**REGISTERED NUMBER:** 2718123 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
Chartered Accountants  
Humberstone House  
Humberstone Gate  
Leicester  
LE1 1WB

**Laxmi Impex Limited****Abbreviated Balance Sheet****31 May 2003**

		<u>31.5.03</u>		<u>31.5.02</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		14,495		15,620
<b>CURRENT ASSETS:</b>					
Stocks		33,447		36,455	
Debtors		136,517		142,729	
Cash at bank and in hand		19,543		8,395	
		<u>189,507</u>		<u>187,579</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>187,238</u>		<u>178,457</u>	
<b>NET CURRENT ASSETS:</b>			<u>2,269</u>		<u>9,122</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>16,764</u>		<u>24,742</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>1,314</u>		<u>1,389</u>
			<u>£15,450</u>		<u>£23,353</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			14,450		22,353
<b>SHAREHOLDERS' FUNDS:</b>			<u>£15,450</u>		<u>£23,353</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Laxmi Impex Limited**

**Abbreviated Balance Sheet**

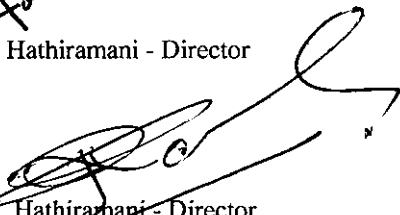
**31 May 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr N.R. Hathiramani - Director



Mr R.H. Hathiramani - Director

Approved by the Board on 29 March 2004

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2003****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/>
	£
<b>COST:</b>	
At 1 June 2002	31,383
Additions	1,180
	<hr/>
At 31 May 2003	32,563
	<hr/>
<b>DEPRECIATION:</b>	
At 1 June 2002	15,763
Charge for year	2,305
	<hr/>
At 31 May 2003	18,068
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 May 2003	14,495
	<hr/>
At 31 May 2002	15,620
	<hr/>

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.5.03 £	31.5.02 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.03 £	31.5.02 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>