

BALLS IN THE AIR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

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31/07/2015

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COMPANIES HOUSE

BALLS IN THE AIR LIMITED

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BALLS IN THE AIR LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 OCTOBER 2014**

	Notes	2014 £	£	2013 £	£
Current assets					
Cash at bank and in hand		15		75	
Creditors: amounts falling due within one year		<u>(109,654)</u>		<u>(108,275)</u>	
Total assets less current liabilities			<u>(109,639)</u>		<u>(108,200)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>(109,739)</u>		<u>(108,300)</u>
Shareholders' funds			<u>(109,639)</u>		<u>(108,200)</u>

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 23/7/15

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W.G Curbishley

Director

BALLS IN THE AIR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared under the historical cost convention, and on a going concern basis due to the ongoing support of a director.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Revenue recognition

Turnover represents the invoiced value of services provided and commission receivable net of VAT.

1.3 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

1.4 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are taken to profit and loss account.

1.5 Advances

Advances are credited to the profit and loss account when they are received and are not refundable.

2 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
