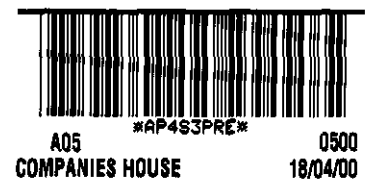


# **Lowspeak Music Limited**

Abbreviated Accounts

31 March 1999

Registration number 2717005



**Lowspeak Music Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the directors of Lowspeak Music Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 1999, set out on pages 2 and 3, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Simson Jones', with a long horizontal line extending from the end of the signature.

Simson Jones  
Accountants

Speen, Buckinghamshire

28 March 2000

**Lowspeak Music Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 1999**

	Notes	1999 £	1998 £
<b>Fixed assets</b>			
<b>Current assets</b>			
Debtors		-	1,196
Cash at bank and in hand		3,499	12,674
		<u>3,499</u>	<u>13,870</u>
<b>Creditors: amounts falling due within one year</b>		(40,977)	(40,064)
<b>Net current liabilities</b>		<u>(37,478)</u>	<u>(26,194)</u>
<b>Total assets less current liabilities</b>		<u>(37,478)</u>	<u>(26,194)</u>
		<u>(37,478)</u>	<u>(26,194)</u>
<b>Capital and reserves</b>			
Called up share capital	2	500	500
Share premium		2,100	2,100
Profit and loss account		(40,078)	(28,794)
		<u>(37,478)</u>	<u>(26,194)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.



S. C. Thiselton  
 Director

Approved by the board on 28 March 2000

**Lowspeak Music Limited**  
**Notes to the Abbreviated Accounts**  
**at 31 March 1999**

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Deferred taxation**

Deferred taxation is provided on the liability method on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Share capital**

			<b>1999</b>	<b>1998</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>1999</b>	<b>1998</b>	<b>1999</b>	<b>1998</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>