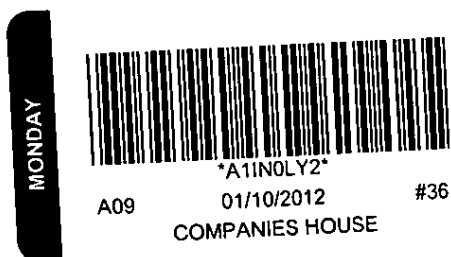


**Company No. 2716742**

**REPORT AND FINANCIAL STATEMENTS**

**31 December 2011**

**HANN & COMPANY LIMITED**



**M J Rhodes & Co**

**Chartered Accountants**

**HANN & COMPANY LIMITED**

**ACCOUNTS**

**31 December 2011**

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**DIRECTORS AND OFFICERS**

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**DIRECTORS**

R M Hann

**REGISTERED OFFICE**

8 Poole Hill  
Bournemouth  
BH2 5PS

**ACCOUNTANT**

M J Rhodes & Co  
Chartered Accountants  
8 Poole Hill  
Bournemouth  
BH2 5PS

**REPORT OF THE DIRECTORS**

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The director submits his report and the accounts for the year ending 31 December 2011

**PRINCIPAL ACTIVITIES**

The principle activity of the company is that of scientific equipment development

The company is currently developing a new line of point of sale delivery systems and has incurred considerable expenditure on research and development to this end

**DIRECTORS**

The director who served during the period and their beneficial and family interests at the end of the year in the shares of the company were

	Ordinary shares at at 31 December 2011	Ordinary shares at at 31 December 2010
R M Hann	1,000	1000

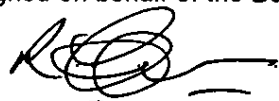
**TAXATION STATUS**

in the opinion of the director, the company is a close company for taxation purposes

**EXEMPTIONS**

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006

Approved by the Board of Directors  
and signed on behalf of the Board

 Director R M HANN  
27 Sept 2012 Date

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

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The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations

Company law required the directors to prepare financial statements for each financial year

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**PROFIT AND LOSS ACCOUNT**  
**For the year ended 31 December 2011**

	Note	2011 £	2010 £
<b>TURNOVER</b>	1(b)	18,174	-
Cost of sales		-	-
<b>GROSS PROFIT</b>		18,174	-
Administrative expenses		(8,652)	(7,773)
<b>PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	9,522	(7,773)
Tax on profit (loss) on ordinary activities	3	-	-
<b>PROFIT (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>9,522</u>	<u>(7,773)</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued in the above two financial years

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the retained profit or loss for the above two financial years

**STATEMENT OF MOVEMENTS ON RESERVES**  
**For the year ended 31 December 2011**

	Profit and loss account £
Balance at 1 January 2011	(211,934)
Retained profit (loss) for the year	9,522
Balance at 31 December 2011	<u>(202,412)</u>

The notes on page 6 and 7 form an integral part of these accounts

**BALANCE SHEET**  
**31 December 2011**

		£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible Assets	4		272		363
<b>CURRENT ASSETS</b>					
Other debtors		230		36	
Cash at bank and in hand		7,248		24	
		<u>7,478</u>		<u>60</u>	
<b>CREDITORS: amounts falling due within one year</b>					
	5	<u>206,102</u>		<u>208,297</u>	
<b>NET CURRENT LIABILITIES</b>					
			(198,624)		(208,237)
<b>CREDITORS: amounts falling due within one year</b>					
	6		3,060		3,060
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>(201,412)</u>		<u>(210,934)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,000		1,000
Profit and loss account			(202,412)		(211,934)
<b>SHAREHOLDERS FUNDS</b>					
<b>-EQUITY INTERESTS</b>					
			<u>(201,412)</u>		<u>(210,934)</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476 B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed on behalf of the Board of Directors and approved by the Board on



Director

R M HANN

27 Sept 2012 Date

The notes on page 6 and 7 form an integral part of these accounts

**NOTES TO THE ACCOUNTS**  
**31 December 2011**

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**1) ACCOUNTING POLICIES****(a) Accounting convention**

These financial statements have been prepared in accordance with the historical cost convention

**(b) Turnover**

Turnover comprises sales of goods and services to third parties net of value added tax

**(c) Tangible fixed assets**

Depreciation is provided to write off the cost of fixed assets over their estimated useful lives at the following rates

Office equipment - 25% reducing balance

**d) Research and development costs**

Expenditure incurred on pure and applied research is written off to profit and loss account immediately

Expenditure incurred on development expenditure is capitalised and deferred until the product come into production. It is then written off over its anticipated useful production life

<b>2) LOSS ON ORDINARY ACTIVITIES</b>	<b>2011</b>	<b>2010</b>
<b>BEFORE TAXATION</b>	<b>£</b>	<b>£</b>
Profit on ordinary activities before taxation is after charging		
Directors emoluments	-	-
Depreciation of owned assets	91	161
	<u>91</u>	<u>161</u>
<b>3) TAX ON LOSS ON ORDINARY ACTIVITIES</b>	<b>£</b>	<b>£</b>
Corporation tax on taxable profits	-	-
	<u>-</u>	<u>-</u>



**NOTES TO THE ACCOUNTS**  
**31 December 2011**

4) TANGIBLE FIXED ASSETS	Office Equipment £	
<b>Cost</b>		
At 1 January 2011	9,594	
Additions		
Disposals	-	
At 31 December 2011	<u>9,594</u>	
<b>Depreciation</b>		
At 1 January 2011	9,231	
Charge for year	91	
At 31 December 2011	<u>9,322</u>	
<b>Net book value</b>		
At 31 December 2011	<u>272</u>	
At 31 December 2010	<u>363</u>	
<b>5) CREDITORS: amounts falling due within one year</b>	2011 £	2010 £
Bank loans and overdrafts	5,110	5,141
Directors current account	200,559	202,525
Accruals and deferred income	433	631
	<u>206,102</u>	<u>208,297</u>
<b>6) CREDITORS. amounts falling due after one year</b>	2011 £	2010 £
Bank loans and overdrafts	<u>3,060</u>	<u>3,060</u>
<b>7) SHARE CAPITAL</b>	2011 £	2010 £
Authorised 1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and fully paid Equity shares 1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**THE PAGES THAT FOLLOW DO NOT FORM PART OF THE STATUTORY  
ACCOUNTS AND SHOULD BE REMOVED PRIOR TO FILING ACCOUNTS  
AT COMPANIES HOUSE**

**INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 31 December 2011**

	£	2011 £	£	2010 £
<b>TURNOVER</b>		18,174		
<b>COST OF SALES</b>				
Opening stock and work in progress	-		-	
Purchases	-		-	
Directors salaries	-		-	
Closing stock	-		-	
		-		-
<b>GROSS PROFIT</b>		18,174		-
<b>ADMINISTRATIVE EXPENSES</b>				
Motor and travel	6,303		5,759	
Telephone	712		523	
Computer consumables and internet	360		562	
Stationary and postage	35		22	
Annual return	40		30	
Accountancy fees	230		276	
Advertising	170		126	
Storage fees	103		-	
Land registry fee	50		-	
Depreciation	91		121	
Bank charges and interest	558		354	
		8,652		7,773
<b>PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>9,522</u>		<u>(3,320)</u>

**HANN & COMPANY LIMITED**

**ACCOUNTANTS REPORT TO THE MEMBERS OF  
HANN & COMPANY LIMITED**

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We have prepared the accounts of the company set out on pages 4 to 7, without carrying out an audit, from the records of the business as produced to us and from information given to us

In our opinion, the company's accounts correctly disclose the financial position of the company at 31 December 2011 and its result for the year then ended

**M J Rhodes & Co**  
Chartered Accountants  
8 Poole Hill  
Bournemouth  
BH2 5PS