

**Registered Number 02716657**

**LJW CONSULTANTS LIMITED**

**Abbreviated Accounts**

**31 October 2014**

## Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	41,000	35,000
Tangible assets	3	223,224	193,986
		<u>264,224</u>	<u>228,986</u>
<b>Current assets</b>			
Stocks		32,652	15,256
Debtors		504,708	419,596
Cash at bank and in hand		1,113	24
		<u>538,473</u>	<u>434,876</u>
<b>Creditors: amounts falling due within one year</b>		(523,451)	(494,789)
<b>Net current assets (liabilities)</b>		<u>15,022</u>	<u>(59,913)</u>
<b>Total assets less current liabilities</b>		<u>279,246</u>	<u>169,073</u>
<b>Creditors: amounts falling due after more than one year</b>		(78,080)	(46,324)
<b>Total net assets (liabilities)</b>		<u>201,166</u>	<u>122,749</u>
<b>Capital and reserves</b>			
Called up share capital		1,134	1,134
Share premium account		180,926	118,776
Profit and loss account		19,106	2,839
<b>Shareholders' funds</b>		<u>201,166</u>	<u>122,749</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 July 2015

And signed on their behalf by:

**J B Williams, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Reducing Balance

Exhibition Panels - 33% Straight Line

Motor Vehicles - 25% Reducing Balance

Brand Design - 33% Straight Line

Office Equipment - 20% Straight Line

**Intangible assets amortisation policy**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2013	35,000
Additions	6,000
Disposals	-

Revaluations	-
Transfers	-
At 31 October 2014	<u>41,000</u>
<b>Amortisation</b>	
At 1 November 2013	-
Charge for the year	-
On disposals	-
At 31 October 2014	<u>-</u>
<b>Net book values</b>	
At 31 October 2014	<u>41,000</u>
At 31 October 2013	<u>35,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2013	236,056
Additions	88,690
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>324,746</u>
<b>Depreciation</b>	
At 1 November 2013	42,070
Charge for the year	59,452
On disposals	-
At 31 October 2014	<u>101,522</u>
<b>Net book values</b>	
At 31 October 2014	<u>223,224</u>
At 31 October 2013	<u>193,986</u>

Included within the net book value of £223,224 is £81,835 (2013 - £122,142) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £40,307 (2013 - £12,438).

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