

Registered Number 02716657

BLUE CAP COFFEE LTD

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	308,206	324,427
Tangible assets	3	354,196	391,478
		<u>662,402</u>	<u>715,905</u>
Current assets			
Stocks		91,652	102,616
Debtors		537,024	415,632
Cash at bank and in hand		12,000	1,108
		<u>640,676</u>	<u>519,356</u>
Creditors: amounts falling due within one year		(557,836)	(880,124)
Net current assets (liabilities)		<u>82,840</u>	<u>(360,768)</u>
Total assets less current liabilities		<u>745,242</u>	<u>355,137</u>
Creditors: amounts falling due after more than one year		(328,822)	(45,640)
Total net assets (liabilities)		<u>416,420</u>	<u>309,497</u>
Capital and reserves			
Called up share capital		1,134	1,134
Share premium account		180,926	180,926
Profit and loss account		234,360	127,437
Shareholders' funds		<u>416,420</u>	<u>309,497</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2017

And signed on their behalf by:

J B Williams, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Reducing Balance

Exhibition Panels - 33% Straight Line

Motor Vehicles - 25% Reducing Balance

Brand Design - 33% Straight Line

Office Equipment - 20% Straight Line

Intangible assets amortisation policy

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Intangible fixed assets

	£
Cost	
At 1 November 2015	324,427
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>324,427</u>
Amortisation	
At 1 November 2015	-
Charge for the year	16,221
On disposals	-
At 31 October 2016	<u>16,221</u>
Net book values	
At 31 October 2016	<u>308,206</u>
At 31 October 2015	<u>324,427</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2015	592,923
Additions	91,342
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>684,265</u>
Depreciation	
At 1 November 2015	201,445
Charge for the year	128,624
On disposals	-
At 31 October 2016	<u>330,069</u>
Net book values	
At 31 October 2016	<u>354,196</u>
At 31 October 2015	<u>391,478</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.