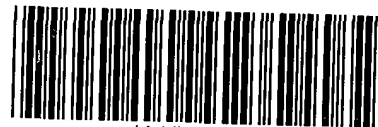


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015
FOR
THE SAINES PROPERTIES LIMITED

TUESDAY



A4JVNCZ5

A20

10/11/2015

#191

COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Investment property	2	391,864	391,864
CURRENT ASSETS			
Debtors	3	527,334	547,073
Cash at bank		338,599	265,205
		865,933	812,278
CREDITORS			
Amounts falling due within one year		184,528	216,123
NET CURRENT ASSETS		681,405	596,155
TOTAL ASSETS LESS CURRENT LIABILITIES		1,073,269	988,019
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		1,073,169	987,919
SHAREHOLDERS' FUNDS		1,073,269	988,019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

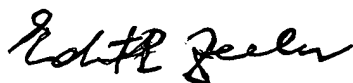
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 November 2015 and were signed on its behalf by:

E Zecler - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents amounts receivable for rent on investment properties, net of VAT due in the period. Revenue is recognised with reference to time so that it reflects the right to consideration accrued over the period of rental. Accrued rent not received is included in debtors, rent received in excess of the relevant revenue is deferred to future periods to which it relates and included in deferred income within creditors.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standards, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or qualified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2014	
and 31 May 2015	391,864
NET BOOK VALUE	
At 31 May 2015	391,864
At 31 May 2014	391,864

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2014 - £547,073).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at the balance sheet date the company owed M Saines £61,025 (2014: £78,525), A Angel £91,260 (2014: £108,760) and E Zecler £1,731 (2014: £531) in respect of their directors' loan accounts. These loans are unsecured, bear no interest and have no fixed repayment terms.

6. **ULTIMATE CONTROLLING PARTY**

The company is jointly controlled by the directors A Angel and M Saines.