

**BURLEIGH COURT (BARNSELEY) MANAGEMENT LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 1996**



Gibson Booth  
Chartered Accountants  
Registered Auditors  
12 Victoria Road  
BARNSELEY  
S70 2BB

Registered Number: 2716314

BURLEIGH COURT (BARNSELEY) MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

For the year ended 31 December 1996

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PRINCIPAL ACTIVITIES

The company continued to carry out its principal activity of managing the property known as Burleigh Court, Burleigh Street, Barnsley.

All costs incurred by the company are recovered from the tenants of Burleigh Court.

DIRECTORS

Directors who held office at the end of the year:

W Denton  
M F Burdes

SMALL COMPANY EXEMPTIONS

In preparing their report, the directors have taken advantage of the special exemptions from disclosure conferred by Part II of Schedule 8 to the Companies Act 1985 on the basis that, in their opinion, the company qualifies as a small company.

BY ORDER OF THE BOARD



B W RACE  
SECRETARY

REGISTERED OFFICE

111 Westminster Bridge Road  
London SE1 7UE

Date: **30 MAY 1997**

BURLEIGH COURT (BARNSELEY) MANAGEMENT LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS' REPORT TO THE SHAREHOLDERS

Year ended 31 December 1996

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We have audited the financial statements on pages 4 to 7 which have been prepared in accordance with the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit on those statements and to report our opinion to you.

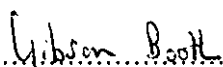
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1996 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.

  
Gibson Booth  
Chartered Accountants  
Registered Auditors  
12 Victoria Road  
Barnsley  
S70 2BB

4 June 1997  
.....  
Date

BURLEIGH COURT (BARNSELEY) MANAGEMENT LIMITED  
 PROFIT AND LOSS ACCOUNT  
 For the year ended 31 December 1996

	Notes	1996 £	1995 £
Turnover		1,547	1,175
Cost of sales		1,547	1,175
		<hr/>	<hr/>
Profit on ordinary activities before taxation	2	-	-
Taxation	3	-	-
		<hr/>	<hr/>
Retained profit for the financial year		-	-
Balance brought forward		-	-
		<hr/>	<hr/>
Balance carried forward		-	-
		<hr/>	<hr/>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

The notes on pages 6 to 7 form part of these financial statements.

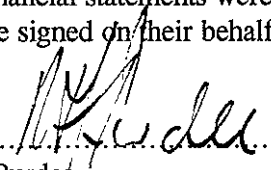
BURLEIGH COURT (BARNSELEY) MANAGEMENT LIMITED  
BALANCE SHEET  
As at 31 December 1996

	Notes	1996 £	1995 £
<u>Current assets</u>			
Debtors	4	2	48
Cash at bank		273	2,157
		<hr/>	<hr/>
		275	2,205
 <u>Creditors: Amounts falling due within one year:</u>	5	(273)	(2,203)
		<hr/>	<hr/>
 <u>Net current assets</u>		2	2
		<hr/>	<hr/>
 <u>Capital and reserves</u>			
Equity share capital	6	2	2
		<hr/>	<hr/>
 <u>Shareholders' funds</u>		2	2
		<hr/>	<hr/>

In preparing these accounts, the directors have taken advantage of the special accounting exemptions conferred by Part I of schedule 8 to the Companies Act 1985 on the basis that, in their opinion, the company qualifies as a small company.

**30 MAY 1997**

The financial statements were approved by the directors on .....  
and are signed on their behalf by:

.....  ..... Director  
M F Burdes

The notes on pages 6 to 7 form part of these financial statements.

BURLEIGH COURT (BARNSELY) MANAGEMENT LIMITED  
NOTES TO THE ACCOUNTS  
For the year ended 31 December 1996

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1. Accounting policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover and recharged costs

Turnover represents the amounts receivable in the ordinary course of business in respect of the management of Burleigh Court, Burleigh Street, Barnsley. Costs recharged from The Barnsley Partnership Limited are accounted for in the year in which they are recharged.

2. Profit on ordinary activities before taxation

No emoluments were paid to the directors of the company during the year (1995 £ nil). The auditors' remuneration during the year was £ 100 (1995 £100).

3. Taxation

No corporation tax charge arises on the results for the year (1995 £ nil).

4. Debtors

	1996 £	1995 £
Trade debtors	2	48
	<u>          </u>	<u>          </u>

5. Creditors: Amounts falling due within one year

	1996 £	1995 £
Amounts owed to group undertakings	173	2,103
Other creditors	100	100
	<u>          </u>	<u>          </u>
	273	2,203
	<u>          </u>	<u>          </u>

BURLEIGH COURT (BARNSELY) MANAGEMENT LIMITED  
NOTES TO THE ACCOUNTS  
For the year ended 31 December 1996

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6. Share Capital

Authorised share capital	1996 £	1995 £
1,000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid	1996 £	1995 £
Ordinary share capital	2	2
	<hr/>	<hr/>

7. Reconciliation of movements in shareholders' funds

	1996 £	1995 £
Profit for the financial year	-	-
Opening shareholders' equity funds	2	2
	<hr/>	<hr/>
Closing shareholders' equity funds	2	2
	<hr/>	<hr/>

8. Ultimate parent company

The company's ultimate parent company is The Barnsley Partnership Limited, a company registered in England and Wales.