

Company Registration No. 02715781 (England and Wales)

LORD SEARCH & SELECTION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

LORD SEARCH & SELECTION LIMITED

COMPANY INFORMATION

Directors	Mrs L Bolt Mr J J Lord
Secretary	Mrs K L Lord
Company number	02715781
Registered office	Crown House The Square Alvechurch Birmingham West Midlands B48 7LA
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Royal Bank of Scotland 57 Calthorpe Road Edgbaston Birmingham B15 1TT

LORD SEARCH & SELECTION LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 7

LORD SEARCH & SELECTION LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LORD SEARCH & SELECTION LIMITED FOR THE YEAR ENDED 31 MARCH 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lord Search & Selection Limited for the year ended 31 March 2019 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Lord Search & Selection Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lord Search & Selection Limited and state those matters that we have agreed to state to the Board of Directors of Lord Search & Selection Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lord Search & Selection Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Lord Search & Selection Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lord Search & Selection Limited. You consider that Lord Search & Selection Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lord Search & Selection Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

2 August 2019

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

LORD SEARCH & SELECTION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		22,691		3,259
Current assets					
Debtors	4	298,803		246,761	
Cash at bank and in hand		265,190		422,083	
		<u>563,993</u>		<u>668,844</u>	
Creditors: amounts falling due within one year	5	<u>(83,391)</u>		<u>(173,116)</u>	
Net current assets			480,602		495,728
Total assets less current liabilities			<u>503,293</u>		<u>498,987</u>
Provisions for liabilities			<u>(3,803)</u>		<u>(160)</u>
Net assets			<u>499,490</u>		<u>498,827</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			499,390		498,727
Total equity			<u>499,490</u>		<u>498,827</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

LORD SEARCH & SELECTION LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

The financial statements were approved by the board of directors and authorised for issue on 2 August 2019 and are signed on its behalf by:

Mr J J Lord
Director

Company Registration No. 02715781

LORD SEARCH & SELECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Lord Search & Selection Limited is a private company limited by shares incorporated in England and Wales. The registered office is Crown House, The Square, Alvechurch, Birmingham, West Midlands, B48 7LA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% on cost
------------------	-------------

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

LORD SEARCH & SELECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 8 (2018 - 8).

LORD SEARCH & SELECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2018	107,309
Additions	26,580
	<u>133,889</u>
At 31 March 2019	
Depreciation and impairment	
At 1 April 2018	104,050
Depreciation charged in the year	7,148
	<u>111,198</u>
At 31 March 2019	
Carrying amount	
At 31 March 2019	22,691
	<u><u>3,259</u></u>
At 31 March 2018	
	<u><u>3,259</u></u>

4 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	155,644	183,448
Amounts owed by group undertakings	107,373	26,683
Other debtors	35,786	36,630
	<u>298,803</u>	<u>246,761</u>
	<u><u>298,803</u></u>	<u><u>246,761</u></u>

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	27,619	33,380
Corporation tax	9,315	56,016
Other taxation and social security	28,619	62,064
Other creditors	17,838	21,656
	<u>83,391</u>	<u>173,116</u>
	<u><u>83,391</u></u>	<u><u>173,116</u></u>

6 Provisions for liabilities

	2019 £	2018 £
Deferred tax liabilities	3,803	160
	<u>3,803</u>	<u>160</u>
	<u><u>3,803</u></u>	<u><u>160</u></u>

LORD SEARCH & SELECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

7 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

8 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9 Control

Ultimate parent company

The ultimate parent company is J J Lord Holdings Limited, a company registered in England and Wales.

Ultimate controlling party

The ultimate controlling party is Mr J J Lord by virtue of his shareholding in the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.