

RAB CARRINGTON LIMITED

Company No: 2715773

ABBREVIATED

ACCOUNTS

- for the year ended -

30TH JUNE 1998

HAYWOOD & CO  
Chartered Accountants  
18 Stalker Walk  
Sheffield, S11 8NF

Reference /6378/JAM



RAB CARRINGTON LIMITED

**DIRECTORS**

R. D. Carrington  
S. E. Carrington

**SECRETARY**

S. E. Carrington

**BUSINESS ADDRESS**

32 Edward Street  
Sheffield  
S3 7GB

**REGISTERED OFFICE**

32 Edward Street  
Sheffield  
S3 7GB

**AUDITORS**

Haywood & Co  
Chartered Accountants  
18 Stalker Walk  
Sheffield  
S11 8NF

RAB CARRINGTON LIMITED

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FOR THE YEAR ENDED 30TH JUNE 1998

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RAB CARRINGTON LIMITED

AUDITORS' REPORT TO RAB CARRINGTON LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of the company for the year ended 30th June 1998 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

  
  
HAYWOOD & CO

Registered Auditors  
Chartered Accountants

18 Stalker Walk  
Sheffield  
S11 8NF

Date: 8th October 1998

RAB CARRINGTON LIMITED

ABBREVIATED BALANCE SHEET AT 30TH JUNE 1998

	Notes	1998 £	1997 £
<b>FIXED ASSETS</b>			
Tangible assets	2	52,978	52,151
<b>CURRENT ASSETS</b>			
Stocks		465,156	335,048
Debtors		184,202	300,029
Cash at bank and in hand		1,521	464
		<u>650,879</u>	<u>635,541</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(404,881)</u>	<u>(455,033)</u>
<b>NET CURRENT ASSETS</b>		<u>245,998</u>	<u>180,508</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>298,976</u>	<u>232,659</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		(2,179)	(5,084)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		(760)	(472)
		<u>296,037</u>	<u>227,103</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		295,037	226,103
<b>SHAREHOLDERS FUNDS</b>		<u>296,037</u>	<u>227,103</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved  
by the board on 8th October 1998  
and signed on its behalf by

R. D. Carrington )  
S. E. Carrington ) Directors

The notes on pages 3 to 4 form part of these accounts.

RAB CARRINGTON LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1998

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Plant and machinery	25%	Reducing balance
Fixtures and fittings	25%	Reducing balance
Motor vehicles	25%	Reducing balance

1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value.

1.5 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.6 LEASING AND HIRE PURCHASE

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term.

Assets acquired under finance leases or hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Finance charges and interest are taken to the profit and loss account in equal instalments over the life period of the hire purchase agreement.

RAB CARRINGTON LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1998

2. FIXED ASSETS

	Tangible assets £
<u>Cost</u>	
At 1st July 1997	139,362
Additions	18,769
Disposals	(4,326)
At 30th June 1998	<u>153,805</u>
<u>Depreciation</u>	
At 1st July 1997	87,211
Charge for year	17,660
On disposals	(4,044)
At 30th June 1998	<u>100,827</u>
<u>Net book value at 30th June 1998</u>	<u>52,978</u>
<u>Net book value at 30th June 1997</u>	<u>52,151</u>

Included above are assets held under finance leases or hire purchase contracts as follows:-

	1998 £	1997 £
Net book value	5,945	7,927
Depreciation charge for the year	<u>1,982</u>	<u>2,643</u>

Net obligations under finance leases and hire purchase contracts are secured on the assets acquired.

3. SHARE CAPITAL

	1998 £	1997 £
<u>Authorised</u>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<u>Allotted, called up and fully paid</u>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>