

RAB CARRINGTON LIMITED

Company No: 2715773

ABBREVIATED

ACCOUNTS

- for the year ended -

30TH JUNE 1999

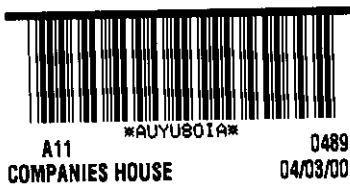
HAYWOOD & CO

Chartered Accountants

18 Stalker Walk

Sheffield, S11 8NF

Reference /6378/JAM



RAB CARRINGTON LIMITED

DIRECTORS

R. D. Carrington
S. E. Carrington

SECRETARY

S. E. Carrington

BUSINESS ADDRESS

32 Edward Street
Sheffield
S3 7GB

REGISTERED OFFICE

32 Edward Street
Sheffield
S3 7GB

AUDITORS

Haywood & Co
Chartered Accountants
18 Stalker Walk
Sheffield
S11 8NF

RAB CARRINGTON LIMITED

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FOR THE YEAR ENDED 30TH JUNE 1999

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RAB CARRINGTON LIMITED

AUDITORS' REPORT TO RAB CARRINGTON LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of the company for the year ended 30th June 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

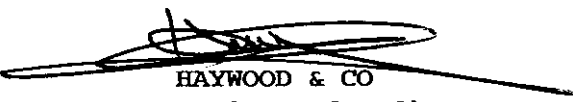
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



HAYWOOD & CO
Registered Auditors
Chartered Accountants

18 Stalker Walk
Sheffield
S11 8NF

Date: 12 October 1999

RAB CARRINGTON LIMITED

ABBREVIATED BALANCE SHEET AT 30TH JUNE 1999

		1999	1998
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	42,096	52,978
CURRENT ASSETS			
Stocks		565,445	465,156
Debtors		156,595	184,202
Cash at bank and in hand		4,319	1,521
		<u>726,359</u>	<u>650,879</u>
CREDITORS: Amounts falling due within one year		<u>(464,126)</u>	<u>(404,881)</u>
NET CURRENT ASSETS		<u>262,233</u>	<u>245,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>304,329</u>	<u>298,976</u>
CREDITORS: Amounts falling due after more than one year		-	(2,179)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(637)</u>	<u>(760)</u>
		<u>303,692</u>	<u>296,037</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		302,692	295,037
SHAREHOLDERS FUNDS		<u>303,692</u>	<u>296,037</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved
by the board on 12 October 1999
and signed on its behalf by

R. D. Carrington)

) Directors

S. E. Carrington)

The notes on pages 3 to 4 form part of these accounts.

RAB CARRINGTON LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1999

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Plant and machinery	25%	Reducing balance
Fixtures and fittings	25%	Reducing balance
Motor vehicles	25%	Reducing balance

1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value. Cost is calculated as follows:

Raw materials - cost of purchase on first in, first out basis
Work in progress - cost of raw materials and labour together with
and finished goods attributable overheads.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.5 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.6 LEASING AND HIRE PURCHASE

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term.

Assets acquired under finance leases or hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Finance charges and interest are taken to the profit and loss account in equal instalments over the life period of the hire purchase agreement.

RAB CARRINGTON LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1999

2. FIXED ASSETS

	Tangible assets £
<u>Cost</u>	
At 1st July 1998	153,806
Additions	3,151
	<hr/>
At 30th June 1999	156,957
	<hr/>
<u>Depreciation</u>	
At 1st July 1998	100,828
Charge for year	14,033
	<hr/>
At 30th June 1999	114,861
	<hr/>
<u>Net book value at 30th June 1999</u>	<hr/> 42,096 <hr/>
<u>Net book value at 30th June 1998</u>	<hr/> 52,978 <hr/>

Included above are assets held under finance leases or hire purchase contracts as follows:-

	1999 £	1998 £
Net book value	4,459	5,945
	<hr/>	<hr/>
Depreciation charge for the year	1,486	1,982
	<hr/>	<hr/>

Net obligations under finance leases and hire purchase contracts are secured on the assets acquired.

3. SHARE CAPITAL

	1999 £	1998 £
<u>Authorised</u>		
100,000 Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
<u>Allotted, called up and fully paid</u>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>