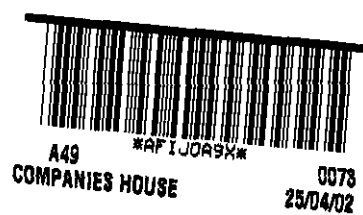


Company Registration No. 2715773 (England and Wales)

RAB CARRINGTON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2001



RAB CARRINGTON LIMITED

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RAB CARRINGTON LIMITED

AUDITORS' REPORT TO RAB CARRINGTON LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 30 June 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Haywood & Co

Chartered Accountants
Registered Auditor

14 September 2001

18 Stalker Walk
Sheffield

RAB CARRINGTON LIMITED

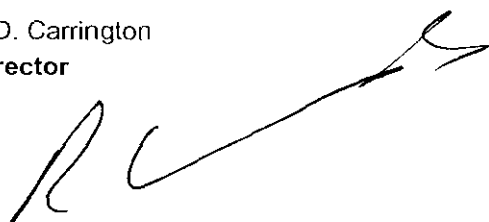
ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		40,247		42,302
Current assets					
Stocks		583,948		475,691	
Debtors		180,304		215,891	
Cash at bank and in hand		20,311		17,548	
		<u>784,563</u>		<u>709,130</u>	
Creditors: amounts falling due within one year		<u>(568,359)</u>		<u>(425,883)</u>	
Net current assets			<u>216,204</u>		<u>283,247</u>
Total assets less current liabilities			<u>256,451</u>		<u>325,549</u>
Creditors: amounts falling due after more than one year			(2,431)		(6,597)
Provisions for liabilities and charges			<u>(512)</u>		<u>(512)</u>
			<u>253,508</u>		<u>318,440</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>252,508</u>		<u>317,440</u>
Shareholders' funds			<u>253,508</u>		<u>318,440</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14 September 2001

R.D. Carrington
Director



S.E. Carrington
Director



RAB CARRINGTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2000	160,769
Additions	17,215
Disposals	(5,854)
At 30 June 2001	<u>172,130</u>
Depreciation	
At 1 July 2000	118,467
Charge for the year	13,416
At 30 June 2001	<u>131,883</u>
Net book value	
At 30 June 2001	<u>40,247</u>
At 30 June 2000	<u>42,302</u>

3 Share capital

	2001 £	2000 £
Authorised		
100,000 Ordinary shares of £ 1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>