

Registered Number 02715677

MANOR CONSTRUCTION (HERTS) LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	245,158	248,456
		<u>245,158</u>	<u>248,456</u>
Current assets			
Stocks		115,000	115,000
Debtors		104,668	94,600
Cash at bank and in hand		2,521	387
		<u>222,189</u>	<u>209,987</u>
Creditors: amounts falling due within one year		(445,081)	(64,241)
Net current assets (liabilities)		<u>(222,892)</u>	<u>145,746</u>
Total assets less current liabilities		<u>22,266</u>	<u>394,202</u>
Creditors: amounts falling due after more than one year		-	(359,805)
Total net assets (liabilities)		<u>22,266</u>	<u>34,397</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		22,264	34,395
Shareholders' funds		<u>22,266</u>	<u>34,397</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 February 2015

And signed on their behalf by:

Mr M McGilley, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant & machinery, motor vehicles and fixtures & fittings - 25% reducing balance. Computer equipment - 33% straight line.

Other accounting policies

Stock - Stock is valued at the lower of cost and net realisable value.

Deferred taxation - Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments - Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	300,448
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>300,448</u>
Depreciation	
At 1 June 2013	51,992

Charge for the year	3,298
On disposals	-
At 31 May 2014	<u>55,290</u>
Net book values	
At 31 May 2014	<u>245,158</u>
At 31 May 2013	<u>248,456</u>

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