
G R P CONSULTANTS LIMITED

**DIRECTORS' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2000**

**LOUGHRAN & MURPHY
ACCOUNTANTS
65a Alderley Road
Wilmslow
Cheshire
SK9 1NZ**



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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2000

The directors present their report and the financial statements for the year ended 31 March 2000.

Principal activities

The company's principal activity during the period was dormant.

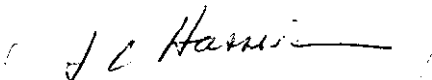
Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	<u>Ordinary shares of 1</u> <u>each</u>	
	<u>31/3/00</u>	<u>1/4/99</u>
RICHARD CHRISTOPHER HARRISON	-	-
JEANETTE CHRISTINE HARRISON	1	1

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 15 August 2000 and signed on its behalf.

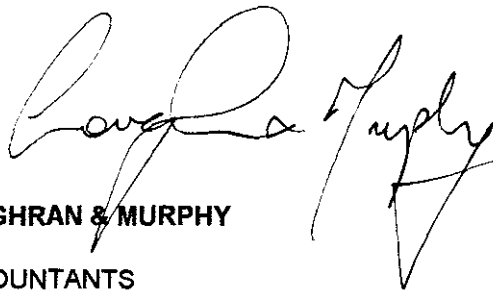


JEANETTE C. HARRISON
Secretary

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTORS OF G R P CONSULTANTS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000 set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



LOUGHRAN & MURPHY

ACCOUNTANTS

15 August 2000

G R P CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT
For the year ended 31 March 2000

	Note	2000 £	1999 £
Administrative expenses		<u>(149)</u>	<u>(111)</u>
OPERATING LOSS	2	<u>(149)</u>	<u>(111)</u>
Interest receivable		<u>18</u>	<u>45</u>
LOSS FOR THE YEAR		<u>(131)</u>	<u>(66)</u>
RETAINED PROFIT BROUGHT FORWARD		<u>1,756</u>	<u>1,822</u>
RETAINED PROFIT CARRIED FORWARD		<u>£ 1,625</u>	<u>£ 1,756</u>

The notes on pages 5 to 6 form part of these financial statements.

G R P CONSULTANTS LIMITED

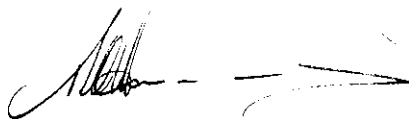
BALANCE SHEET
As at 31 March 2000

	Note	£	2000 £	£	1999 £
			-		-
CURRENT ASSETS					
Cash at bank and in hand		1,430		1,555	
		<u>1,430</u>		<u>1,555</u>	
CREDITORS: amounts falling due within one year	3	198		204	
NET CURRENT ASSETS			<u>1,628</u>		<u>1,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 1,628</u>		<u>£ 1,759</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>1,625</u>		<u>1,756</u>
SHAREHOLDERS' FUNDS			<u>£ 1,628</u>		<u>£ 1,759</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

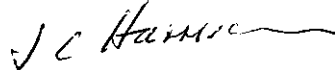
The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements were approved by the board on 15 August 2000 and signed on its behalf.



RICHARD C. HARRISON

Director



JEANETTE C. HARRISON

Director

The notes on pages 5 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2000

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999) and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. OPERATING LOSS

The operating loss is stated after charging:

	2000 £	1999 £
Directors' emoluments	-	-
No director received any emoluments (1999 - Nil)		

3. CREDITORS:**Amounts falling due within one year**

	2000 £	1999 £
Corporation tax	(871)	(871)
Other creditors	673	667
	£ (198)	£ (204)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2000

4. CALLED UP SHARE CAPITAL

	2000	1999
	£	£
Authorised		
1,000 Ordinary shares of £1.00 each	£ 1,000	£ 1,000
Allotted, called up and fully paid		
3 Ordinary shares of £1.00 each	£ 3	£ 3

G R P CONSULTANTS LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 31 March 2000

	Page	2000 £	1999 £
Less: OVERHEADS			
Administrative expenses	8	<u>(149)</u>	<u>(111)</u>
OPERATING LOSS		(149)	(111)
Interest receivable	8	<u>18</u>	<u>45</u>
LOSS FOR THE YEAR		<u>£ (131)</u>	<u>£ (66)</u>

G R P CONSULTANTS LIMITED

SCHEDULE TO THE TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 31 March 2000

	2000 £	1999 £
ADMINISTRATION EXPENSES		
Sundry expenses	19	-
Legal and professional	15	-
Auditors remuneration - non-audit	115	110
Bank charges	-	1
	<u>£ 149</u>	<u>£ 111</u>
INTEREST RECEIVABLE		
Bank interest received	<u>£ (18)</u>	<u>£ (45)</u>