

Registration number: 02715105

Nicholas Pearson Associates Limited

Unaudited Abbreviated Accounts

for the year ended 31 May 2014

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COMPANIES HOUSE

Nicholas Pearson Associates Limited
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Nicholas Pearson Associates Limited
(Registration number: 02715105)
Abbreviated Balance Sheet at 31 May 2014

		2014	2013
	Note	£	£
Fixed assets			
Tangible fixed assets		41,028	36,518
Current assets			
Debtors		617,040	504,073
Cash at bank and in hand		82,537	207,535
		<u>699,577</u>	<u>711,608</u>
Creditors: Amounts falling due within one year		<u>(239,718)</u>	<u>(213,229)</u>
Net current assets		<u>459,859</u>	<u>498,379</u>
Total assets less current liabilities		500,887	534,897
Provisions for liabilities		<u>(5,181)</u>	<u>(3,409)</u>
Net assets		<u>495,706</u>	<u>531,488</u>
Capital and reserves			
Called up share capital	3	17,500	17,500
Capital redemption reserve		7,500	7,500
Profit and loss account		<u>470,706</u>	<u>506,488</u>
Shareholders' funds		<u>495,706</u>	<u>531,488</u>

Nicholas Pearson Associates Limited
(Registration number: 02715105)
Abbreviated Balance Sheet at 31 May 2014

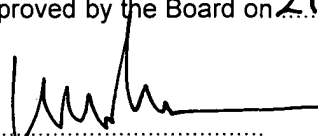
For the year ended 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29.1.2015 and signed on its behalf by:


.....
I N A Pearson
Director

Nicholas Pearson Associates Limited
Notes to the Abbreviated Accounts for the year Ended 31 May 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

In the case of long term work in progress, turnover reflects the contract activity during the year and represents the proportion of total contract value which costs incurred to date bear to total expected contract costs.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Computer equipment	33.33% straight line
Photographic equipment	15% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Nicholas Pearson Associates Limited
Notes to the Abbreviated Accounts for the year Ended 31 May 2014

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2013	235,181	235,181
Additions	22,799	22,799
Disposals	(92,996)	(92,996)
At 31 May 2014	<u>164,984</u>	<u>164,984</u>
Depreciation		
At 1 June 2013	198,663	198,663
Charge for the year	16,302	16,302
Eliminated on disposals	(91,009)	(91,009)
At 31 May 2014	<u>123,956</u>	<u>123,956</u>
Net book value		
At 31 May 2014	<u>41,028</u>	<u>41,028</u>
At 31 May 2013	<u>36,518</u>	<u>36,518</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	12,750	12,750	12,750	12,750
Ordinary 'A' shares of £1 each	4,750	4,750	4,750	4,750
	<u>17,500</u>	<u>17,500</u>	<u>17,500</u>	<u>17,500</u>