

STAPLES EMPLOYMENT SERVICES LIMITED

Report and Accounts

31 January 2009

Registered No. 2714934

SATURDAY



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COMPANIES HOUSE

Staples Employment Services Limited

DIRECTORS

J Mahoney

T Van Brandenburg

P Birks

SECRETARY

C Blunt

REGISTERED OFFICE

2nd Floor

Westfields

London Road

High Wycombe

Buckinghamshire

HP11 1HA

Staples Employment Services Limited

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 January 2009.

REVIEW OF THE BUSINESS

All the employees of Staples Employment Services Limited were seconded during the previous year to Staples UK Retail Limited and to other subsidiaries of Staples Inc. It has not traded on its own and accordingly has not made a profit or loss.

DIRECTORS AND THEIR INTERESTS

The directors during the year were as follows:

J Mahoney
T Van Brandenburg
P Birks

There are no directors' interests requiring disclosure under the Companies Act 1985.

DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently; and
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The company satisfies the provisions of section 249AA(1) of the Companies Act 1985 and accordingly the company is exempt from the obligation to appoint auditors.

By order of the Board

P Birks,
Director.



Date 09/07/09

Staples Employment Services Limited

BALANCE SHEET

At 31 January 2009

	<i>Note</i>	<i>2009</i> £	<i>2008</i> £
CURRENT ASSETS			
Amount owed by fellow subsidiary undertaking		2	2
CAPITAL AND RESERVES			
Called-up share capital	2	2	2

STATEMENTS

For the year ended 31 January 2009:

- 1 the company is entitled to the exemption conferred by section 249AA(1) of the Companies Act 1985 from the provisions of that Act relating to the audit of accounts;
- 2 the member has not required the company to obtain an audit of its accounts in accordance with section 249B(2) of the Companies Act 1985.
- 3 the directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on,

P Birks,
Director.



Date 09/01/09

Staples Employment Services Limited

NOTES TO THE ACCOUNTS

At 31 January 2009

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

2 SHARE CAPITAL

	Authorised		Allotted, called-up and fully paid	
	2009	2008	2009	2008
	£	£	£	£
A Shares	500	500	1	1
B Shares	500	500	1	1
	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>

3 PROFIT AND LOSS ACCOUNT

The company had no transactions during the year and accordingly made neither a profit nor a loss. No profit and loss account has therefore been prepared.

4 EMOLUMENTS OF DIRECTORS

None of the directors received any emoluments in respect of their services to the company.

5 ULTIMATE HOLDING COMPANY

The company's ultimate parent undertaking and controlling party is Staples Inc., which is incorporated in Delaware, USA. Copies of its group accounts, which include the company, are available from 500 Staples Drive, Framingham, MA 01702, USA.